

REGISTRARS COPY

COMPANY NO: 2819427

ORIENTAL PRESS (UK) LIMITED

2001

FINANCIAL STATEMENTS

DEITCH COOPER
ACCOUNTANTS
54-58 High Street
Edgware, Middlesex
HA8 7EJ



ORIENTAL PRESS (UK) LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2001

	<u>NOTES</u>	<u>2001</u>		<u>2000</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	(2)		16,311		10,656
<u>CURRENT ASSETS</u>					
Debtors			2,927		3,497
Cash at Bank and in Hand			40,803		13,309
			-----		-----
			43,730		16,806
<u>CREDITORS: Amounts falling due within one year</u>			(33,548)		(28,924)
			-----		-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			10,182		(12,118)
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			£ 26,493		£ (1,462)
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	(3)		30,000		30,000
Profit and Loss account			(3,507)		(31,462)
			-----		-----
Shareholders' Funds			£ 26,493		£ (1,462)
			=====		=====

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ORIENTAL PRESS (UK) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31ST DECEMBER 2001

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31st December 2001; and
- (c) that we acknowledge our responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

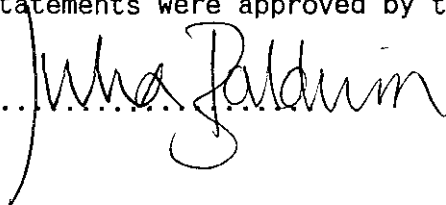
REDUCED DISCLOSURE

In the preparation of these abbreviated accounts, the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In the preparation of the company's annual financial statements, the directors have taken advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on May 9, 2002.

Mrs J. Bladwin...
Director



ORIENTAL PRESS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

1. ACCOUNTING POLICIES

a. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention. The financial statements are prepared under the Financial Reporting Standards for small entities (effective March 2000).

b. Turnover

Turnover is the total amount receivable by the company excluding value added tax for services provided in the ordinary course of business. The entire turnover was attributed to services provided to an overseas company.

c. Depreciation

Depreciation has been calculated to write off the cost of assets over their expected useful lives at the following rates:

Fixtures, Fittings and Equipment	- 20% per annum on net book value
Improvement to Premises	- 20% per annum on net book value

d. Deferred Taxation

Provision is made at current rate for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

e. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they are paid.

ORIENTAL PRESS (UK) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

2. TANGIBLE ASSETS

	<u>Total</u> £
<u>COST</u>	
As at 1st January 2001	19,389
Additions	9,732

As at 31st December 2001	£ 29,121
	=====
 <u>DEPRECIATION</u>	
As at 1st January 2001	8,733
Charge for the year	4,077

As at 31st December 2001	£ 12,810
	=====
 <u>NET BOOK VALUES</u>	
As at 31st December 2001	£ 16,311
	=====
As at 31st December 2000	£ 10,656
	=====

3. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
<u>Authorised:</u>		
100,000 Ordinary Shares of £1 each	£ 100,000	£ 100,000
	=====	=====
<u>Allotted, Issued and Fully Paid:</u>		
30,000 Ordinary Shares of £1 each	£ 30,000	£ 30,000
	=====	=====