

COMPANY NO: 2819427

REGISTRARS COPY

ORIENTAL PRESS (UK) LIMITED

2000

FINANCIAL STATEMENTS

DEITCH COOPER
ACCOUNTANTS
54-58 High Street
Edgware, Middlesex
HA8 7EJ



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COMPANIES HOUSE

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ORIENTAL PRESS (UK) LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2000

	<u>NOTES</u>	<u>2000</u>		<u>1999</u>	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	(2)		10,656		15,497
<u>CURRENT ASSETS</u>					
Debtors		3,497		14,353	
Cash at Bank and in Hand		13,309		16	
		-----		-----	
		16,806		14,369	
<u>CREDITORS:</u> Amounts falling					
due within one year		(28,924)		(31,946)	
		-----		-----	
<u>NET CURRENT (LIABILITIES)</u>			(12,118)		(17,577)
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		£ (1,462)		£ (2,080)	
		=====		=====	
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	(3)		30,000		30,000
Profit and Loss account			(31,462)		(32,080)
			-----		-----
Shareholders' Funds		£ (1,462)		£ (2,080)	
		=====		=====	

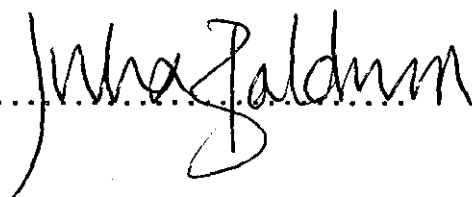
REDUCED DISCLOSURE

In the preparation of these abbreviated accounts, the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In the preparation of the company's annual financial statements, the director has taken advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on June 15, 2001.

Mrs J. Baldwin.....
Director



ORIENTAL PRESS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1. ACCOUNTING POLICIES

a. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention. The financial statements are prepared under the Financial Reporting Standards for smaller entities (effective March 2000).

b. Turnover

Turnover is the total amount receivable by the company excluding value added tax for services provided in the ordinary course of business. The entire turnover was attributed to services provided to an overseas company.

c. Depreciation

Depreciation has been calculated to write off the cost of assets over their expected useful lives at the following rates:

Motor Vehicle	- 25% per annum on net book value
Fixtures, Fittings and Equipment	- 20% per annum on net book value

d. Deferred Taxation

Provision is made at current rate for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

e. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they are paid.

ORIENTAL PRESS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

2. TANGIBLE ASSETS

	<u>Total</u> £
<u>COST</u>	
As at 1st January 2000	31,646
Additions	5,178
Disposal	(17,435)

As at 31st December 2000	£ 19,389
	=====

DEPRECIATION

As at 1st January 2000	16,149
Charge for the year	2,664
Disposal Depreciation	(10,080)

As at 31st December 2000	£ 8,733
	=====

NET BOOK VALUES

As at 31st December 2000	£ 10,656
	=====
As at 31st December 1999	£ 15,497
	=====

3. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
<u>Authorised:</u>		
100,000 Ordinary Shares of £1 each	£ 100,000	£ 100,000
	=====	=====
<u>Allotted, Issued and Fully Paid:</u>		
30,000 Ordinary Shares of £1 each	£ 10,000	£ 30,000
	=====	=====

AUDITORS' REPORT TO THE DIRECTOR OF ORIENTAL PRESS (UK) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the financial statements on pages 1 to 3 together with the financial statements of Oriental Press (UK) Limited prepared under section 226 of the Companies Act 1985 for the year ended 31st December 2000.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include work examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 1 to 3 are in accordance with those provisions.



DEITCH COOPER
REGISTERED AUDITORS

54-58 High Street
Edgware
Middlesex
HA8 7EJ

June 15, 2001