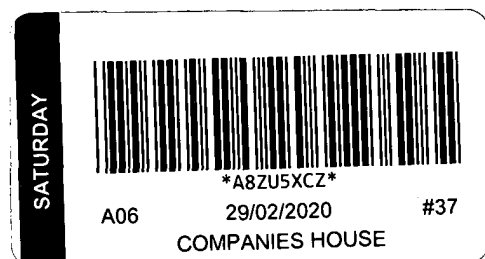


Registered number
7310342

ORIGINAL BEAUTY & HAIR LTD

Filleted Accounts

31 July 2019



ORIGINAL BEAUTY & HAIR LTD**Registered number:** 7310342**Balance Sheet
as at 31 July 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	3	1,358	1,358
Tangible assets	4	<u>7,522</u>	<u>10,030</u>
		8,880	11,388
Current assets			
Stocks		954	1,033
Rent deposit	5	10,000	10,000
Cash at bank and in hand		<u>5,370</u>	<u>982</u>
		16,324	12,015
Creditors: amounts falling due within one year	6	(19,056)	(21,392)
Net current liabilities		<u>(2,732)</u>	<u>(9,377)</u>
Total assets less current liabilities		<u>6,148</u>	<u>2,011</u>
Creditors: amounts falling due after more than one year	7	(3,848)	(7,388)
Net assets/(liabilities)		<u>2,300</u>	<u>(5,377)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		2,299	(5,378)
Shareholder's funds		<u>2,300</u>	<u>(5,377)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E. Buahin

E A Buahin
Director

Approved by the board on 16-2-20

ORIGINAL BEAUTY & HAIR LTD
Notes to the Accounts
for the year ended 31 July 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

ORIGINAL BEAUTY & HAIR LTD
Notes to the Accounts
for the year ended 31 July 2019

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2019 Number	2018 Number
Average number of persons employed by the company	<u>5</u>	<u>7</u>

3 Intangible fixed assets

Lease:

Cost

At 1 August 2018	<u>1,358</u>
At 31 July 2019	<u>1,358</u>

Amortisation

At 31 July 2019	<u>-</u>
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Net book value

At 31 July 2019	<u>1,358</u>
At 31 July 2018	<u>1,358</u>

ORIGINAL BEAUTY & HAIR LTD
Notes to the Accounts
for the year ended 31 July 2019

4 Tangible fixed assets

	Equipment & furniture £
Cost	
At 1 August 2018	19,790
At 31 July 2019	<u>19,790</u>
Depreciation	
At 1 August 2018	9,760
Charge for the year	<u>2,508</u>
At 31 July 2019	<u>12,268</u>
Net book value	
At 31 July 2019	<u>7,522</u>
At 31 July 2018	<u>10,030</u>

5 Investments held as current assets

	2019 £	2018 £
Rent deposit	<u>10,000</u>	<u>10,000</u>

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Directors loan	2,117	7,435
Taxation and social security costs	6,878	5,200
Other creditors	<u>10,061</u>	<u>8,757</u>
	<u>19,056</u>	<u>21,392</u>

7 Creditors: amounts falling due after one year

	2019 £	2018 £
Bank loan	<u>3,848</u>	<u>7,388</u>

8 Other information

ORIGINAL BEAUTY & HAIR LTD is a private company limited by shares and incorporated in England. Its registered office is:
 10 Station Road
 Croydon
 Surrey
 CR0 2RB