

COMPANY REGISTRATION NUMBER 06662179

**OSMOTHERLEY COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2011**

WEDNESDAY



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18/04/2012

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COMPANIES HOUSE

S V BYE

Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA

**OSMOTHERLEY COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

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OSMOTHERLEY COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>1,190</u>	<u>1,360</u>
CURRENT ASSETS			
Debtors		-	199
Cash at bank and in hand		<u>4,072</u>	<u>5,642</u>
		4,072	5,841
CREDITORS: Amounts falling due within one year		<u>3,406</u>	<u>5,175</u>
NET CURRENT ASSETS		<u>666</u>	<u>666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,856</u>	<u>2,026</u>
CREDITORS: Amounts falling due after more than one year			
		<u>1,020</u>	<u>1,190</u>
		<u>836</u>	<u>836</u>
RESERVES	3		
Income and expenditure account		<u>836</u>	<u>836</u>
MEMBERS' FUNDS		<u>836</u>	<u>836</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on page 3 form part of these abbreviated accounts

**OSMOTHERLEY COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

These abbreviated accounts were approved by the directors and authorised for issue on 14 March 2012, and are signed on their behalf by

MR T SWALES
Director

A handwritten signature in black ink, appearing to read 'T Swales', is written over a horizontal line.

Company Registration Number 06662179

The notes on page 3 form part of these abbreviated accounts

**OSMOTHERLEY COMMUNITY TRUST
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 10%

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010 and 31 August 2011	<u>1,700</u>
DEPRECIATION	
At 1 September 2010	340
Charge for year	<u>170</u>
At 31 August 2011	<u>510</u>
NET BOOK VALUE	
At 31 August 2011	<u>1,190</u>
At 31 August 2010	<u>1,360</u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. Each member has agreed to contribute an amount not exceeding £1 in the event of the company's being wound up.