

3158869

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010
FOR
PIVOTAL LIMITED**

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23/07/2010
COMPANIES HOUSE

PIVOTAL LIMITED (REGISTERED NUMBER: 03158869)

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FOR THE YEAR ENDED 31 MARCH 2010**

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PIVOTAL LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2010

DIRECTOR

S F Hakoura

SECRETARY

Mrs I Hakoura

REGISTERED OFFICE

143 New Bond Street
London
W1S 2TP

REGISTERED NUMBER

03158869 (England and Wales)

PIVOTAL LIMITED (REGISTERED NUMBER: 03158869)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2010**

The director presents his report with the financial statements of the company for the year ended 31 March 2010

DIRECTOR

S F Hakoura held office during the whole of the period from 1 April 2009 to the date of this report

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



S F Hakoura - Director

21 July 2010

PIVOTAL LIMITED (REGISTERED NUMBER: 03158869)

**BALANCE SHEET
31 MARCH 2010**

| | Notes | 2010 £ | 2009 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 2 | 1,000 | 1,000 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,000</u> | <u>1,000</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| SHAREHOLDERS' FUNDS | | <u>1,000</u> | <u>1,000</u> |

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21 July 2010 and were signed by



S F Hakoura - Director

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss

The notes form part of these financial statements

PIVOTAL LIMITED (REGISTERED NUMBER: 03158869)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

2 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2010 | 2009 |
|------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts owed by group undertakings | <u>1,000</u> | <u>1,000</u> |

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | 2010 | 2009 |
|--------|----------|---------------|--------------|--------------|
| | | £1 | £ | £ |
| 1,000 | Ordinary | | <u>1,000</u> | <u>1,000</u> |

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Pivotal Holdings Limited, incorporated in England and Wales. At 31 March 2010, the ultimate controlling party was SS Hakoura by virtue of his 100% shareholding in Pivotal Holdings Limited