

Timbrel Information Governance Limited**Registered number:** 03659785**Balance Sheet****at 30 September 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	300	450
Current assets			
Debtors	3	37,955	23,700
Cash at bank and in hand		72,436	29,491
		<u>110,391</u>	<u>53,191</u>
Creditors: amounts falling due within one year	4	(50,859)	(25,033)
Net current assets		<u>59,532</u>	<u>28,158</u>
Net assets		<u>59,832</u>	<u>28,608</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		59,830	28,606
Shareholders' funds		<u>59,832</u>	<u>28,608</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Philip John Haylett

Director

The financial statements were approved by the board of directors on 26 June 2019

Timbrel Information Governance Limited
Notes to the Financial statements
for the year ended 30 September 2018

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis and are presented in Sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and is recognised by reference to the stage of completion of the contract.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method.

Plant and machinery	25% per year
---------------------	--------------

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date. Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference and is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit

will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2017	56,879
Additions	255
At 30 September 2018	<u>57,134</u>
Depreciation	
At 1 October 2017	56,429
Charge for the year	405
At 30 September 2018	<u>56,834</u>
Net book value	
At 30 September 2018	<u>300</u>
At 30 September 2017	<u>450</u>

3 Debtors	2018 £	2017 £
Trade debtors	20,443	13,697
Other debtors	17,512	7,122
Prepayments and accrued income	-	2,881
	<u>37,955</u>	<u>23,700</u>

4 Creditors: amounts falling due within one year	2018 £	2017 £
Other creditors	7,174	6,274
Corporation tax	23,748	9,019
Other taxes and social security costs	18,365	8,336
Accruals and deferred income	1,572	1,404
	<u>50,859</u>	<u>25,033</u>

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
P J Haylett				
Loan 1	7,122	-	(7,122)	-

P J Haylett

Loan 2	-	15,405	(208)	15,197
	<u>7,122</u>	<u>15,405</u>	<u>(7,330)</u>	<u>15,197</u>

6 Other information

Timbrel Information Governance Limited is a private company limited by shares and incorporated in England. Its registered office is:

35 Wintringham Way

Purley on Thames

Reading

Berkshire

RG8 8BH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.