

REG. OF CO.

Company No. 3185733

BRANDRICK COMMERCIALS LIMITED

**DIRECTORS' REPORT
AND ACCOUNTS**

**FOR THE EIGHT MONTHS ENDED
31st DECEMBER 1997**



BRANDRICK COMMERCIALS LIMITED

REPORT OF THE DIRECTORS

The director presents his report and accounts
for the eight months ended 31st December 1997

**REVIEW OF
ACTIVITIES**

The company did not trade during the period.

The balance sheet of the company as at 31st December 1997 is attached.

**DIRECTORS AND
DIRECTORS'
INTERESTS**

The directors who held office during the period and their interests in the shares of the company at the beginning and end of the period were as follows:-

	Ordinary shares of £1 each	
	31.12.1997	30.4.1997
	£	£
D.L.A. Nominees Limited formerly	-	-
D.L.A. Secretarial Services Limited	-	-

On 12th May 1998, D.L.A. Nominees Limited and D.L.A. Secretarial Services Limited resigned as directors and M.K.J. Brandrick was appointed as a director.

BY ORDER OF THE BOARD

X L.J. Brandrick X

**L.J. BRANDRICK
SECRETARY**

9th December 1998

BRANDRICK COMMERCIALS LIMITED

BALANCE SHEET

31st DECEMBER 1997

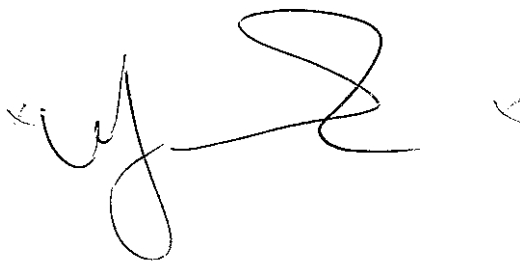
	NOTES	31.12.1997 £	30.4.1997 £
CURRENT ASSETS			
Cash in hand		2	2
		=====	=====
CAPITAL AND RESERVES			
Share capital	2	2	2
		=====	=====

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The directors acknowledge their responsibilities for: (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985 and, which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board on

9th December 1998

M.K.J. BRANDRICK (DIRECTOR)



BRANDRICK COMMERCIALS LIMITED

NOTES TO THE ACCOUNTS

**FOR THE EIGHT MONTHS ENDED
31st DECEMBER 1997**

1. PRINCIPAL ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention.

2. CALLED UP SHARE CAPITAL	31.12.1997	30.4.1997
	£	£
Ordinary shares of £1 each:-		
Authorised	100	100
	=====	=====
Allotted, called up and fully paid	2	2
	=====	=====