

**Abbreviated Unaudited Accounts for the Year Ended 30 November 2013**

**for**

**OUT OF EDEN LIMITED**

**OUT OF EDEN LIMITED (REGISTERED NUMBER: 03178081)**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 November 2013**

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**OUT OF EDEN LIMITED**

**Company Information  
for the Year Ended 30 November 2013**

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**DIRECTORS:**

N I Hartley  
Mrs J A Hartley  
C Wheatley MBA, BA(Hons).  
J Andrew BSc FCA

**SECRETARY:**

N I Hartley

**REGISTERED OFFICE:**

Home Farm Buildings  
Home Farm  
Kirkby Stephen  
Cumbria  
CA17 4AP

**REGISTERED NUMBER:**

03178081

**ACCOUNTANT:**

John Andrew  
Chartered Accountant  
17-19 Market Street  
KIRKBY STEPHEN  
Cumbria  
CA17 4QS

**BANKERS:**

Barclays Bank plc  
Barclays House  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

**OUT OF EDEN LIMITED (REGISTERED NUMBER: 03178081)**

**Abbreviated Balance Sheet  
30 November 2013**

	Notes	30/11/13 £	£	30/11/12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		16,855		18,678
Tangible assets	3		<u>162,722</u>		<u>1,574,881</u>
			179,577		1,593,559
<b>CURRENT ASSETS</b>					
Stocks		781,413		696,108	
Debtors		1,240,491		293,708	
Cash at bank and in hand		<u>1,346,369</u>		<u>984,288</u>	
		3,368,273		1,974,104	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>660,390</u>		<u>665,080</u>	
<b>NET CURRENT ASSETS</b>			<u>2,707,883</u>		<u>1,309,024</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,887,460		2,902,583
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(180,000)		(210,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(68,855)</u>		<u>(64,683)</u>
<b>NET ASSETS</b>			<u>2,638,605</u>		<u>2,627,900</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		5,942		5,739
Share premium			106,277		75,956
Profit and loss account			<u>2,526,386</u>		<u>2,546,205</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,638,605</u>		<u>2,627,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**OUT OF EDEN LIMITED (REGISTERED NUMBER: 03178081)**

**Abbreviated Balance Sheet - continued**  
**30 November 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 August 2014 and were signed on its behalf by:

N I Hartley - Director

Mrs J A Hartley - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of businesses in the years 2000 and 2009, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2013

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012	
and 30 November 2013	<u>36,450</u>
<b>AMORTISATION</b>	
At 1 December 2012	17,772
Amortisation for year	<u>1,823</u>
At 30 November 2013	<u>19,595</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>16,855</u>
At 30 November 2012	<u>18,678</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2012	2,113,922
Additions	43,302
Disposals	<u>(1,583,051)</u>
At 30 November 2013	<u>574,173</u>
<b>DEPRECIATION</b>	
At 1 December 2012	539,041
Charge for year	42,486
Eliminated on disposal	<u>(170,076)</u>
At 30 November 2013	<u>411,451</u>
<b>NET BOOK VALUE</b>	
At 30 November 2013	<u>162,722</u>
At 30 November 2012	<u>1,574,881</u>

4. CREDITORS

Creditors include an amount of £ 210,000 (30/11/12 - £ 240,000 ) for which security has been given.

They also include the following debts falling due in more than five years:

	30/11/13 £	30/11/12 £
Repayable by instalments	<u>30,000</u>	<u>60,000</u>

**OUT OF EDEN LIMITED (REGISTERED NUMBER: 03178081)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2013**

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**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/13 £	30/11/12 £
10,000	Ordinary Class 1	50p	5,000	5,000
1,884	Non-Voting Ordinary	50p	<u>942</u>	<u>739</u>
			<u>5,942</u>	<u>5,739</u>

407 Non-Voting Ordinary shares were allotted as fully paid at a premium of £74.50 per share during the year under the terms of the directors bonus scheme.

**6. ULTIMATE PARENT COMPANY**

Merrygill Limited is regarded by the directors as being the company's ultimate parent company.



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