

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03720266

Name of Company

Platform Funding NO 3 Limited

I/ We

Christopher Richard Frederick Day, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Stephen Roland Browne, PO Box 810, 66 Shoe Lane, London, EC4A 3WA

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/~~summoned for~~ 26 April 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

The meeting was held at Deloitte LLP, Athene Place, 66 Shoe Lane, London, EC4A 3BQ

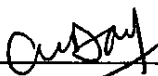
The winding up covers the period from 29 September 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The following resolutions were passed

"THAT the Joint Liquidators' statement of account for the period of the liquidation be approved "

Signed



Date 26 April 2016

Deloitte LLP
PO Box 810
66 Shoe Lane
London
EC4A 3WA

Ref COOP16L/MJS/LXL/CPB

THURSDAY



A08 *A5C75W3C* 28/07/2016 #176
COMPANIES HOUSE

**PLATFORM FUNDING NO.3 LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")**

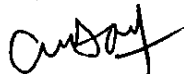
**REPORT TO BE LAID BEFORE THE FINAL GENERAL MEETING OF THE COMPANY
CONVENED FOR 26 APRIL 2016 PURSUANT TO SECTION 94 OF THE INSOLVENCY
ACT 1986 (AS AMENDED) ("the ACT").**

26 April 2016

Stephen Roland Browne and Christopher Richard Frederick Day ("the Liquidators") were appointed Joint Liquidators of the Company further to a resolution of the member passed at a general meeting held on 29 September 2015. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purposes of section 231 of the Act; the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.



S. R. Browne and C. R. F. Day
Deloitte LLP
Athene Place
66 Shoe Lane
London
EC4A 3BQ

Tel. +44 (0) 20 7303 4534
Fax. +44 (0) 20 7007 3442

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APPENDICES

- 1. Liquidators' Receipts and Payments account for the entire period of the liquidation from 29 September 2015 to 26 April 2016.**

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Conduct of the liquidation	<ul style="list-style-type: none">• Total assets of £2 were realised from debtors• A first and final distribution of surplus assets to the shareholder in the sum of £2 was declared on 20 April 2016• The Company's tax affairs have been settled and tax clearance to close the liquidation was obtained on 18 February 2016
Costs of the liquidation	<ul style="list-style-type: none">• There are no funds in the estate. Our fees and the costs of the liquidation have been met by The Co-operative Bank plc. We have been paid £91,021 excluding VAT in respect of this liquidation and 19 other related entities• The basis of our remuneration has been fixed by reference to time costs
Distributions to members	<ul style="list-style-type: none">• A first and final distribution was made to the member. A total of £2 was distributed, which equates to a rate of £1 per £1 Ordinary Share• Further details are provided at page 5
Closure	<ul style="list-style-type: none">• The final meeting has been convened for 26 April 2016 and will mark the end of the liquidation• Following the final meeting, the Joint Liquidators will file a final return with the Registrar of Companies and the Company will be dissolved approximately three months thereafter

2. SUMMARY AND ACCOUNT OF THE LIQUIDATION

Summary of Work Done

Assets and Liabilities

At the outset of the liquidation, on the basis of the information stated on the Declaration of Solvency, the Company had assets of £2 in the form of a debt due to the Company

Distributions

A distribution of the surplus assets was made on 20 April 2016. Please refer to page 5 for further details

Statutory tasks

During the period we have carried out the following tasks which primarily relate to fulfilment of statutory and compliance obligations and other tasks of an administrative nature

- case set-up and management,
- statutory reporting,
- appointment notifications,
- correspondence and,
- general liquidation administration and filing

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the shareholder

Tax clearance

The Liquidators liaised directly with the Company's tax advisors on all matters relating to the Company's tax affairs. At the outset of the liquidation there were no known tax liabilities and during the course of the liquidation the Company's tax compliance obligations have been brought up to date. Formal tax clearance for the closure of the liquidation was received from HMRC on 18 February 2016

Cost of the work done

The following expenses have been incurred in connection with the liquidation and the liquidations of 19 other related entities

- HM Land Registry search fee £385 00
- Statutory bonding £250 00
- Document couriers £20 00
- Travel £68 06

The following costs in connection with the liquidation and the liquidations of 19 other related entities have not been paid and will be settled by The Co-operative Bank plc following the Final Meeting on 26 April 2016

- Statutory advertising £2,702 00

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

A receipts and payments account is provided at Appendix 1, summarising the transactions since our appointment

4. INFORMATION FOR THE MEMBER

Distributions made

The first and final distribution of £2 was made to the member on 20 April 2016 at a rate of £1 per £1 Ordinary Share

Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.148C of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION, AND DISBURSEMENTS / OUTLAYS

Basis of Liquidators' Remuneration

There are no funds in the estate. Our fees and expenses are being met by The Co-operative Bank plc and calculated by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing hourly charge-out rates used by Deloitte at the time when the work was performed plus VAT. The amount paid to date is £91,021 (excluding VAT) in connection with the liquidation of the Company and 19 other related entities.

Liquidators' Disbursements

Details of all disbursements are given below.

The following disbursements have been recovered in full by the Liquidators:

- HM Land Registry fees of £385.00
- The Liquidators' statutory insurance bond of £250.00
- Travel £68.06
- Document couriers £20.00

The following disbursements will be settled by The Co-operative Bank plc following the Final Meeting on 26 April 2016:

- Statutory advertising costs of £2,702.00

RECEIPTS AND PAYMENTS ACCOUNT

Platform Funding No.3 Limited
(In Liquidation)Summary of Receipts & Payments
29 September 2015 to 26 April 2016

	Declaration of Solvency as at 29 September 2015	Whole period of liquidation from 29 September 2015 to 26 April 2016
	(£)	(£)
RECEIPTS		
Intercompany receivable balance	2 00	
Total	<u>2 00</u>	<u>0.00</u>
PAYMENTS		
Total	<u>0.00</u>	<u>0.00</u>
Balance at Bank		<u>0.00</u>

Source Deloitte Analysis

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- 1 The Joint Liquidators declared a first and final in specie distribution to the shareholder of £2 at a rate of £1 per £1 Ordinary Share

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