

Registration number 4011601

# Outhwaite & Chavda Limited

Unaudited Abbreviated Financial Statements  
for the Year Ended 31 October 2011

Shaw Austin Limited  
Chartered Accountants  
45 City Road  
Chester  
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WEDNESDAY



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COMPANIES HOUSE

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**Outhwaite & Chavda Limited**  
**(Registration number: 4011601)**  
**Abbreviated Balance Sheet at 31 October 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>2,360</u>	<u>3,147</u>
	2	<u>2,360</u>	<u>3,147</u>
<b>Current assets</b>			
Debtors		784	450
Cash at bank and in hand		<u>303</u>	<u>16</u>
		1,087	466
Creditors Amounts falling due within one year		<u>(39,126)</u>	<u>(35,192)</u>
Net current liabilities		<u>(38,039)</u>	<u>(34,726)</u>
Net liabilities		<u>(35,679)</u>	<u>(31,579)</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		<u>(35,685)</u>	<u>(31,585)</u>
Shareholders' deficit		<u>(35,679)</u>	<u>(31,579)</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 10/01/12.

  
D B Chavda  
Director

**Outhwaite & Chavda Limited**  
**Notes to the Abbreviated Financial Statements for the**  
**Year Ended 31 October 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

**Going concern**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate having regard to the circumstances outlined in note 4

**Exemption from preparing a cash flow statement**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts

**Depreciation**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on net book value

**Deferred tax**

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

**Hire purchase and leasing**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

**Outhwaite & Chavda Limited**  
**Notes to the Abbreviated Financial Statements for the**  
**Year Ended 31 October 2011**

**Pensions**

The company makes contributions to the director's personal pension scheme. The pension cost charge represents contributions payable to the scheme. The company's liability is limited to the amount of the contribution.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2010	17,122	17,122
At 31 October 2011	17,122	17,122
<b>Depreciation</b>		
At 1 November 2010	13,975	13,975
Charge for the year	787	787
At 31 October 2011	14,762	14,762
<b>Net book value</b>		
At 31 October 2011	2,360	2,360
At 31 October 2010	3,147	3,147

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary 'A' shares of £1 each	2	2	2	2
Ordinary 'B' shares of £1 each	4	4	4	4
	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

**4 Going Concern**

The financial statements have been prepared on a going concern basis. As the director, along with the facility of a bank overdraft that will not be withdrawn, will continue to make funds available to the company in the future, he believes that the going concern basis is appropriate for these financial statements.