

**Outhwaite and Chavda Limited**  
**Unaudited Abbreviated Financial Statements**  
**For the year ended 31 October 2009**

**Company number: 4011601**

<b>Index</b>	<b>Page</b>
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3 to 5

TUESDAY



\*PIPC1IC3\*  
PC5 16/03/2010 700  
COMPANIES HOUSE

**Outhwaite and Chavda Limited**  
**Balance Sheet**  
**As at 31 October 2009**

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		4,311		5,922
<b>Current assets</b>					
Debtors		1,873		2,018	
Cash at bank and in hand		<u>3,475</u>		<u>5,047</u>	
		5,348		7,065	
<b>Creditors - amounts falling due within one year</b>	3	<u>(18,209)</u>		<u>(14,818)</u>	
<b>Net current liabilities</b>			(12,861)		(7,753)
<b>Total assets less current liabilities</b>			<u>(8,550)</u>		<u>(1,831)</u>
<b>Creditors - amounts falling due after more than one year</b>			-		-
			<u>(8,550)</u>		<u>(1,831)</u>
<b>Capital and reserves</b>					
Called up share capital			6		6
Profit and loss account			(8,556)		(1,837)
<b>Shareholders' funds</b>	4		<u>(8,550)</u>		<u>(1,831)</u>

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476 of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394-395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved by and signed on behalf of the board of directors

  
D B Chavda  
Director

8/2/10.  
Date



**Outhwaite and Chavda Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 October 2009**

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

**Cash flow**

The financial statements do not include a cash flow statement because, as a small reporting entity, the company is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 *Cash Flow Statements*

**Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life

Plant and machinery	25%	on net book value
---------------------	-----	-------------------

**Deferred taxation**

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company during the period, net of discounts.

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Outhwaite and Chavda Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 October 2009**

**1 Accounting policies (continued)**

**Pension costs**

The company makes contributions to the directors' personal pension schemes. The pension cost charge represents contributions payable to the scheme. The company's liability is limited to the amount of the contribution.

**Going concern**

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate, having regard to the circumstances outlined in note 5.

**2 Fixed assets**

	<b>Total £</b>	<b>Tangible assets £</b>
<b>Cost</b>		
As at 1 November 2008	17,996	17,996
Additions	-	-
Disposals	(225)	(225)
As at 31 October 2009	<u>17,771</u>	<u>17,771</u>
<b>Depreciation</b>		
As at 1 November 2008	12,074	12,074
Charge for the year	1,444	1,444
Disposals	(58)	(58)
As at 31 October 2009	<u>13,460</u>	<u>13,460</u>
<b>Net book value</b>		
As at 31 October 2009	<u>4,311</u>	<u>4,311</u>
As at 31 October 2008	<u>5,922</u>	<u>5,922</u>

**Outhwaite and Chavda Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 October 2009**

**3 Secured creditors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Secured creditors included in the balance sheet	<u>                    </u>	<u>                    </u>

**4 Called up share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary 'A' shares of £1 each	2	2
Ordinary 'B' shares of £1 each	4	4
	<u>6</u>	<u>6</u>

**5 Related party transactions**

**Transactions with related party**

During the period the company was charged £4,800 (2008 - £4,800) by the director for office rent during the year

The director has provided personal guarantees for the overdraft

**6 Going concern**

The financial statements have been prepared on a going concern basis. As the director will continue to make funds available to the company in the future he believes that the going concern basis is appropriate for these financial statements.