

Company Registration No. 03553907 (England and Wales)

**OUTER PROPERTY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# OUTER PROPERTY LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# OUTER PROPERTY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Investments	2		1		1
<b>Current assets</b>					
Debtors		131,018		131,018	
Cash at bank and in hand		2,483		2,483	
		<u>133,501</u>		<u>133,501</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,129,426)</u>		<u>(1,129,426)</u>	
<b>Net current liabilities</b>			(995,925)		(995,925)
<b>Total assets less current liabilities</b>			<u>(995,924)</u>		<u>(995,924)</u>
<b>Capital and reserves</b>					
Called up share capital	3		40		40
Profit and loss account			(995,964)		(995,964)
<b>Shareholders' funds</b>			<u>(995,924)</u>		<u>(995,924)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 August 2016

Mr G A Mihalcheon  
**Director**

**Company Registration No. 03553907**

# OUTER PROPERTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 December 2015 the financial statements showed net liabilities of £995,925. The financial statements have been prepared on the going concern basis, the validity of which depends upon the continued support of the parent company.

The continued support of the parent company has been confirmed for the foreseeable future, being a period not less than 12 months from the date of signing these financial statements. The director therefore considers it appropriate to adopt the going concern basis of preparation of the financial statements, although the company's losses necessarily cast doubt on this assessment. The financial statements do not contain any adjustments that would be necessary should this basis not be appropriate.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2015 & at 31 December 2015	1
	<u>1</u>
At 31 December 2014	1
	<u>1</u>

Outer Property Limited is one of two members of Outer Assets LLP (OASS), an LLP registered in England and is entitled to 97% of revenue profits and losses and 3% of capital profits and losses. OASS is engaged in property ownership management and development.

3 Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
40 Ordinary Shares of £1 each	40	40
	<u>40</u>	<u>40</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.