

Registered Number 03553907

OUTER PROPERTY LTD

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Investments	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors		131,017	131,017
Cash at bank and in hand		2,483	394
		<u>133,500</u>	<u>131,411</u>
Creditors: amounts falling due within one year		<u>(1,129,426)</u>	<u>(1,127,318)</u>
Net current assets (liabilities)		<u>(995,926)</u>	<u>(995,907)</u>
Total assets less current liabilities		<u>(995,925)</u>	<u>(995,906)</u>
Total net assets (liabilities)		<u>(995,925)</u>	<u>(995,906)</u>
Capital and reserves			
Called up share capital	3	40	40
Profit and loss account		(995,965)	(995,946)
Shareholders' funds		<u>(995,925)</u>	<u>(995,906)</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2014

And signed on their behalf by:

Mr G A F Mihalcheon, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At 31 December 2012 the financial statements showed net liabilities of £995,925. The financial statements have been prepared on the going concern basis, the validity of which depends upon the continued support of the parent company.

The continued support of the parent company has been confirmed for the foreseeable future, being a period not less than 12 months from the date of signing these financial statements. The director therefore considers it appropriate to adopt the going concern basis of preparation of the financial statements, although the company's losses necessarily cast doubt on this assessment. The financial statements do not contain any adjustments that would be necessary should this basis not be appropriate.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Valuation information and policy

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets Investments

Outer Property Limited is one of two members of Outer Assets LLP (OASS), an LLP registered in England and is entitled to 97% of revenue profits and losses and 3% of capital profits and losses. OASS is engaged in property ownership management and development.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
40 Ordinary shares of £1 each	40	40

Ultimate parent company

The parent company is Outer Holdings Ltd

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the Companies Act 2006.