

**Registered Number 06767906**

**OUTSIDE-INNS (UK) LIMITED**

**Abbreviated Accounts**

**31 December 2011**

**OUTSIDE-INNS (UK) LIMITED**

**Registered Number 06767906**

**Company Information**

**Registered Office:**

Hatherley House  
Bisley Green  
Bisley  
Surrey  
GU24 9EW

**Reporting Accountants:**

P.G. Fry & Company  
Chartered Accountants  
Hatherley House  
Bisley Green  
Bisley  
Woking  
Surrey  
GU24 9EW

**OUTSIDE-INNS (UK) LIMITED**

**Registered Number 06767906**

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	22,214	30,594
		<u>22,214</u>	<u>30,594</u>
<b>Current assets</b>			
Stocks		4,106	6,000
Debtors		3,368	2,376
Cash at bank and in hand		1,962	10,756
Total current assets		<u>9,436</u>	<u>19,132</u>
<b>Creditors: amounts falling due within one year</b>		(7,998)	(16,744)
<b>Net current assets (liabilities)</b>		1,438	2,388
<b>Total assets less current liabilities</b>		<u>23,652</u>	<u>32,982</u>
<b>Creditors: amounts falling due after more than one year</b>		(73,732)	(70,153)
<b>Total net assets (liabilities)</b>		<u>(50,080)</u>	<u>(37,171)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		(51,080)	(38,171)
<b>Shareholders funds</b>		<u>(50,080)</u>	<u>(37,171)</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 May 2012

And signed on their behalf by:

**D Rothwell, Director**

**S Edwards, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Computer equipment	20% on cost

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011	-	41,906
At 31 December 2011	-	<u>41,906</u>
<b>Depreciation</b>		
At 01 January 2011		11,312
Charge for year	-	8,380
At 31 December 2011	-	<u>19,692</u>
<b>Net Book Value</b>		
At 31 December 2011		22,214
At 31 December 2010	-	<u>30,594</u>

3    **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000