

**Overland and Sea The Sameday Company Limited**

**Company No. 06353093**

**Directors' Report and  
Unaudited Accounts**

**31 August 2016**

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**Overland and Sea The Sameday Company Limited**  
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**Overland and Sea The Sameday Company Limited**

**COMPANY INFORMATION**

**Directors**

P. BESSERT

S. LOWDE

**Registered Office**

27 DREYER CLOSE

BILTON

RUGBY

WARWICKSHIRE

CV22 7SX

**Accountants**

SGB BOOKKEEPING SERVICES

2C CRAVEN ROAD

Rugby

WARWICKSHIRE

CV21 3HY

**Overland and Sea The Sameday Company Limited**

**DIRECTORS REPORT**

The Directors present their report and accounts for the year ended 31 August 2016.

**Principal activities**

The principal activity of the company during the year under review was Freigh Transportt by Road.

**Directors**

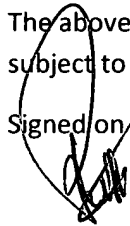
The Directors who served during the year were as follows:

P. BESSERT

S. LOWDE

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



P. BESSERT

Director

31 January 2017

**Overland and Sea The Sameday Company Limited**

**ACCOUNTANTS REPORT**

**Accountant's Report to the Board of directors of Overland and Sea The Sameday Company Limited on the preparation of the unaudited statutory accounts for the year ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the accounts of Overland and Sea The Sameday Company Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 August 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the year.

We have not carried out an audit or a review of the accounts of Overland and Sea The Sameday Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**SGB BOOKKEEPING SERVICES**

Accountants

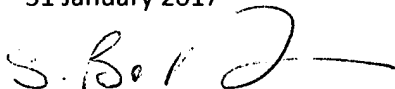
2C CRAVEN ROAD

Rugby

WARWICKSHIRE

CV21 3HY

31 January 2017



**Overland and Sea The Sameday Company Limited****PROFIT AND LOSS ACCOUNT****for the year ended 31 August 2016**

	Notes	2016 £	2015 £
<b>Turnover</b>		387,707	369,092
Cost of sales		(144,035)	(125,000)
<b>Gross profit</b>		243,672	244,092
Administrative expenses		(225,413)	(215,419)
<b>Operating profit</b>	2	18,259	28,673
Other interest receivable	3	3	5
<b>Profit on ordinary activities before taxation</b>		18,262	28,678
<b>Taxation</b>	4	(1,826)	(3,745)
<b>Profit for the financial year after taxation</b>		16,436	24,933

**Overland and Sea The Sameday Company Limited****RECOGNISED GAINS AND LOSSES****for the year ended 31 August 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Profit for the financial year</b>		16,436	24,933
Total recognised gains and losses related to the year		<u>16,436</u>	<u>24,933</u>
Total recognised gains and losses since last accounts		<u>16,436</u>	

**Overland and Sea The Sameday Company Limited****BALANCE SHEET**

at 31 August 2016

Company No. 06353093

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	5	38,104	38,274
		<u>38,104</u>	<u>38,274</u>
<b>Current assets</b>			
Debtors	6	9,804	9,681
Cash at bank and in hand		(6,625)	(1,752)
		<u>3,179</u>	<u>7,929</u>
<b>Creditors: Amount falling due within one year</b>	7	(11,987)	(17,104)
<b>Net current liabilities</b>		<u>(8,808)</u>	<u>(9,175)</u>
<b>Total assets less current liabilities</b>		29,296	29,099
<b>Creditors: Amounts falling due after more than one year</b>	8	-	(12,539)
<b>Net assets</b>		<u>29,296</u>	<u>16,560</u>
<b>Capital and reserves</b>			
Called up share capital	9	2	2
Profit and loss account	10	29,294	16,558
<b>Shareholders' funds</b>		<u>29,296</u>	<u>16,560</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2017

And signed on its behalf by:



P. BESSERT

Director

31 January 2017



**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

**Freehold investment property**

In accordance with the FRSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSE in order to give a true and fair view.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks and research and development costs) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is reviewed where circumstances indicate that the carrying value of an assets may not be fully recoverable.

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

## NOTES TO THE ACCOUNTS

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are recorded in sterling using the exchange rate ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

**Leased assets**

Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments. Assets held under finance leases, or hire purchase contracts, are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

**2 Operating Profit**

	2016	2015
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	11,600	11,897

**3 Other interest receivable**

	2016	2015
	£	£
Bank interest receivable	3	5
	<u>3</u>	<u>5</u>

**4 Taxation**

	2016	2015
	£	£
<b>UK corporation tax</b>		
Charge for the period	1,826	3,745
Total corporation tax	<u>1,826</u>	<u>3,745</u>
<b>Tax on profit on ordinary activities</b>	<u>1,826</u>	<u>3,745</u>

## NOTES TO THE ACCOUNTS

## 5 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost or revaluation</b>			
At 1 September 2015	107,505	643	108,148
Additions	25,000	-	25,000
Disposals	(28,054)	-	(28,054)
At 31 August 2016	<u>104,451</u>	<u>643</u>	<u>105,094</u>
<b>Depreciation</b>			
At 1 September 2015	69,516	358	69,874
Charge for the year	11,555	45	11,600
Disposals	(23,784)	-	(23,784)
At 31 August 2016	<u>57,287</u>	<u>403</u>	<u>57,690</u>
<b>Net book values</b>			
At 31 August 2016	<u>47,164</u>	<u>240</u>	<u>47,404</u>
At 31 August 2015	<u>37,989</u>	<u>285</u>	<u>38,274</u>

## 6 Debtors

	2016 £	2015 £
Trade debtors	9,384	7,804
Other debtors	420	1,877
	<u>9,804</u>	<u>9,681</u>

## 7 Creditors:

amounts falling due within one year

	2016 £	2015 £
Trade creditors	961	800
Corporation tax	1,826	3,745
Other taxes and social security	4,154	3,622
Loans from directors	3,652	8,937
	<u>10,593</u>	<u>17,104</u>

## 8 Creditors:

amounts falling due after more than one year

	2016 £	2015 £
Other loans	7,000	12,539
	<u>7,000</u>	<u>12,539</u>

## NOTES TO THE ACCOUNTS

## 9 Share Capital

	Nominal value £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
ORDINARY	1.00	2	<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>

## 10 Reserves

	Profit and loss account £
At 1 September 2015	16,558
Profit for the period	16,436
At 31 August 2016	<u>32,994</u>

## 11 Related party disclosures

**Controlling party**

Immediate controlling party      No single party controls the company.