

Abbreviated Unaudited Accounts For The Year Ended 30 June 2012

for

Options in Hair and Beauty Limited

Options in Hair and Beauty Limited (Registered number: 04459741)

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For The Year Ended 30 June 2012**

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Options in Hair and Beauty Limited

**Company Information
For The Year Ended 30 June 2012**

DIRECTORS: J M Cenamor
C J Wolohan

SECRETARY: C J Wolohan

REGISTERED OFFICE: The Forge
Main Road
Marchwood
Southampton
Hampshire
SO40 4US

REGISTERED NUMBER: 04459741

ACCOUNTANTS: Alan Minshall Accountants Limited
222 Woodlands Road
Woodlands
Southampton
Hampshire
SO40 7GL

Options in Hair and Beauty Limited (Registered number: 04459741)

**Abbreviated Balance Sheet
30 June 2012**

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		-		10,000
Tangible assets	3		<u>4,413</u>		<u>4,903</u>
			<u>4,413</u>		<u>14,903</u>
CURRENT ASSETS					
Stocks		450		400	
Debtors		3,249		-	
Cash at bank and in hand		<u>2,010</u>		<u>1,679</u>	
		5,709		2,079	
CREDITORS					
Amounts falling due within one year		<u>10,071</u>		<u>15,726</u>	
NET CURRENT LIABILITIES			<u>(4,362)</u>		<u>(13,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51		1,256
PROVISIONS FOR LIABILITIES					
			697		781
NET (LIABILITIES)/ASSETS			<u>(646)</u>		<u>475</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(648)</u>		<u>473</u>
SHAREHOLDERS' FUNDS			<u>(646)</u>		<u>475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2013 and were signed on its behalf by:

J M Cenamor - Director

C J Wolohan - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net sales of goods and services during the year, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>100,000</u>
AMORTISATION	
At 1 July 2011	90,000
Amortisation for year	<u>10,000</u>
At 30 June 2012	<u>100,000</u>
NET BOOK VALUE	
At 30 June 2012	<u>-</u>
At 30 June 2011	<u>10,000</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	<u>12,428</u>
DEPRECIATION	
At 1 July 2011	7,525
Charge for year	<u>490</u>
At 30 June 2012	<u>8,015</u>
NET BOOK VALUE	
At 30 June 2012	<u>4,413</u>
At 30 June 2011	<u>4,903</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	30.6.12 £	30.6.11 £
J M Cenamor		
Balance outstanding at start of year	-	-
Amounts advanced	2,748	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>2,748</u>	<u>-</u>
C J Wolohan		
Balance outstanding at start of year	-	-
Amounts advanced	501	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>501</u>	<u>-</u>

6. GOING CONCERN

At the balance sheet date the company had current liabilities in excess of current assets by £4,362.. The company's bankers and directors have indicated their continuing support to the company and have made funds available since the balance sheet date. The company has been able (and is expected to be able) to meet its liabilities as they fall due. The going concern basis of accounting is considered appropriate to these financial statements. The financial statements include no adjustment should this basis be inappropriate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.