

Abbreviated Unaudited Accounts For The Year Ended 30 June 2007

for

Options in Hair and Beauty Limited

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COMPANIES HOUSE

Options in Hair and Beauty Limited

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For The Year Ended 30 June 2007**

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Options In Hair and Beauty Limited

Company Information
For The Year Ended 30 June 2007

DIRECTORS

J M Cenamor
C J Wolohan

SECRETARY

C J Wolohan

REGISTERED OFFICE:

The Forge
Main Road
Marchwood
Southampton
Hampshire
SO40 4US

REGISTERED NUMBER

04459741

ACCOUNTANTS.

Alan Minshall Accountants Limited
222 Woodlands Road
Woodlands
Southampton
Hampshire
SO40 7GL

Options in Hair and Beauty Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Intangible assets	2		50,000		60,000
Tangible assets	3		<u>7,472</u>		<u>8,302</u>
			57,472		68,302
CURRENT ASSETS					
Stocks		850		450	
Cash at bank and in hand		<u>5,876</u>		<u>4,321</u>	
		6,726		4,771	
CREDITORS					
Amounts falling due within one year		<u>38,662</u>		<u>58,096</u>	
NET CURRENT LIABILITIES			(31,936)		(53,325)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,536		14,977
PROVISIONS FOR LIABILITIES			890		743
NET ASSETS			<u>24,646</u>		<u>14,234</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>24,644</u>		<u>14,232</u>
SHAREHOLDERS' FUNDS			<u>24,646</u>		<u>14,234</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15/11/07 and were signed on its behalf by



J M Cenamor - Director



C J Wolohan - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	100,000
AMORTISATION	
At 1 July 2006	40,000
Charge for year	10,000
At 30 June 2007	50,000
NET BOOK VALUE	
At 30 June 2007	50,000
At 30 June 2006	60,000

Options in Hair and Beauty Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 June 2007

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 July 2006
and 30 June 2007

12,428

DEPRECIATION

At 1 July 2006
Charge for year

4,126
830

At 30 June 2007

4,956

NET BOOK VALUE

At 30 June 2007

7,472

At 30 June 2006

8,302

4 CALLED UP SHARE CAPITAL

Authorised
Number

Class

Nominal
value
£1

30 6 07
£
1,000

30 6 06
£
1,000

1,000

Ordinary

Allotted, issued and fully paid
Number

Class

Nominal
value
£1

30 6 07
£
2

30 6 06
£
2

2

Ordinary