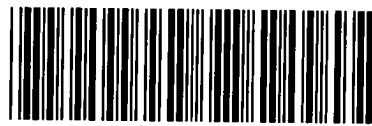


COMPANY REGISTRATION NUMBER: 04723158

Overwell Services Limited
Unaudited Financial Statements
31 March 2020

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COMPANIES HOUSE

BRYANT & CO
Chartered accountants
20 Rolleston Road
Holbury
Southampton
Hampshire
SO45 2GB

Overwell Services Limited

Financial Statements

Year ended 31 March 2020

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Overwell Services Limited

Director's Report

Year ended 31 March 2020

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2020.

Director

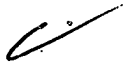
The director who served the company during the year was as follows:

Mr C Harding

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23 July 2020 and signed on behalf of the board by:



Mr C Harding
Director

Overwell Services Limited

Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Overwell Services Limited

Year ended 31 March 2020

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2020, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



BRYANT & CO
Chartered accountants

20 Rolleston Road
Holbury
Southampton
Hampshire
SO45 2GB

23 July 2020

Overwell Services Limited
Statement of Income and Retained Earnings
Year ended 31 March 2020

	Note	2020 £	2019 £
Turnover		30,846	39,803
Gross profit		30,846	39,803
Administrative expenses		38,452	34,197
Operating (loss)/profit		(7,606)	5,606
(Loss)/profit before taxation	4	(7,606)	5,606
Tax on (loss)/profit		—	—
(Loss)/profit for the financial year and total comprehensive income		(7,606)	5,606
Retained losses at the start of the year		(31,051)	(36,657)
Retained losses at the end of the year		(38,657)	(31,051)

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

Overwell Services Limited

Statement of Financial Position

31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	4,229	4,280
Current assets			
Debtors	6	5,007	8,565
Cash at bank and in hand		3,236	7,265
		<u>8,243</u>	<u>15,830</u>
Creditors: amounts falling due within one year	7	<u>629</u>	<u>661</u>
Net current assets		<u>7,614</u>	<u>15,169</u>
Total assets less current liabilities		<u>11,843</u>	<u>19,449</u>
Net assets		<u>11,843</u>	<u>19,449</u>
Capital and reserves			
Called up share capital		50,500	50,500
Profit and loss account		(38,657)	(31,051)
Shareholders funds		<u>11,843</u>	<u>19,449</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 23 July 2020, and are signed on behalf of the board by:


Mr C Harding
Director

Company registration number: 04723158

The notes on pages 6 to 7 form part of these financial statements.

Overwell Services Limited

Accounting Policies

Year ended 31 March 2020

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover comprises commissions and fees. Commission is recognised when earned as disclosed on statements received up to two months after the year end. Retainer fees are insignificant and are recognised on a receipts basis, and are non-refundable.

Tangible assets

All tangible fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% straight line
Equipment	-	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

The company operates a workplace pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year.

Overwell Services Limited

Notes to the Financial Statements

Year ended 31 March 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 51 Taylors Crescent, Cranleigh, Surrey, GU6 7EN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

4. Profit before taxation

Profit before taxation is stated after charging:

	2020 £	2019 £
Depreciation of tangible assets	<u>1,895</u>	<u>1,496</u>

5. Tangible assets

	Motor vehicles £	Equipment £	Total £
Cost			
At 1 April 2019	5,000	7,346	12,346
Additions	—	1,844	1,844
At 31 March 2020	<u>5,000</u>	<u>9,190</u>	<u>14,190</u>
Depreciation			
At 1 April 2019	1,458	6,608	8,066
Charge for the year	1,250	645	1,895
At 31 March 2020	<u>2,708</u>	<u>7,253</u>	<u>9,961</u>
Carrying amount			
At 31 March 2020	<u>2,292</u>	<u>1,937</u>	<u>4,229</u>
At 31 March 2019	<u>3,542</u>	<u>738</u>	<u>4,280</u>

6. Debtors

	2020 £	2019 £
Trade debtors	2,618	5,430
Other debtors	2,389	3,135
	<u>5,007</u>	<u>8,565</u>

Overwell Services Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2020

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	77	109
Other creditors	552	552
	<u>629</u>	<u>661</u>

8. Director's advances, credits and guarantees

Details of transactions with directors are shown in Note 9 to the accounts.

9. Related party transactions

The company was under the control of Mr C Harding throughout the current and previous year. Mr Harding is the sole director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.