

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Overseas Student Service Centre Ltd

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for the Year Ended 31 August 2016

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DIRECTOR: Mr Y Chen

SECRETARY: Mrs J Wang

REGISTERED OFFICE: 29 Threadneedle Street
London
United Kingdom
EC2R 8AY

REGISTERED NUMBER: 06674369 (England and Wales)

ACCOUNTANTS: Wilson & Co
Chartered Certified Accountants
262 Caledonian Road
London
N1 0NG

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		7,019		22,871
Tangible assets	3		174,524		101,072
Investments	4		-		1,000
			<u>181,543</u>		<u>124,943</u>
CURRENT ASSETS					
Debtors	5	270,352		84,414	
Cash at bank and in hand		<u>64,525</u>		<u>421,162</u>	
		334,877		505,576	
CREDITORS					
Amounts falling due within one year		<u>591,668</u>		<u>538,256</u>	
NET CURRENT LIABILITIES			<u>(256,791)</u>		<u>(32,680)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(75,248)</u>		<u>92,263</u>
CAPITAL AND RESERVES					
Called up share capital	6		20,000		20,000
Profit and loss account			<u>(95,248)</u>		<u>72,263</u>
SHAREHOLDERS' FUNDS			<u>(75,248)</u>		<u>92,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 May 2017 and were signed by:

Mr Y Chen - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

On the basis of long term financial support from its shareholders, the company will continue in operational existence in the foreseeable future. For this reason, the director continues to adopt going concern basis to preparing financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Overseas Student Service Centre Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	22,871
Additions	8,560
At 31 August 2016	<u>31,431</u>
AMORTISATION	
Amortisation for year	1,541
Reclassification/transfer	22,871
At 31 August 2016	<u>24,412</u>
NET BOOK VALUE	
At 31 August 2016	<u>7,019</u>
At 31 August 2015	<u>22,871</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	150,994
Additions	97,103
At 31 August 2016	<u>248,097</u>
DEPRECIATION	
At 1 September 2015	49,922
Charge for year	23,651
At 31 August 2016	<u>73,573</u>
NET BOOK VALUE	
At 31 August 2016	<u>174,524</u>
At 31 August 2015	<u>101,072</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 September 2015 and 31 August 2016	<u>1,000</u>
PROVISIONS	
Reclassification	<u>1,000</u>
At 31 August 2016	<u>1,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>1,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (31.8.15 - £ 19,452)

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16 £
20,000	Ordinary	£1	<u>20,000</u>
			<u>31.8.15 £</u>
			<u>20,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

7. **RELATED PARTY DISCLOSURES**

Mrs J Wang

Shareholder of the company

Mrs Jun Wang is the shareholder with fifty percents share of the company.

	31.8.16	31.8.15
	£	£
Amount due to related party at the balance sheet date	<u>47,510</u>	<u>71,451</u>

InterGreat Education Group Ltd. (formerly named UKUNI Edtech Ltd.)

Company under common control

	31.8.16	31.8.15
	£	£
Amount due from related party at the balance sheet date	<u>28,932</u>	<u>19,030</u>

London Private Office Partners Ltd

Company under common control

	31.8.16	31.8.15
	£	£
Amount due from related party at the balance sheet date	<u>6,383</u>	<u>294</u>

International Student Foundation Limited

Company under common control

	31.8.16	31.8.15
	£	£
Amount due from related party at the balance sheet date	<u>128</u>	<u>128</u>

Post Study Ltd

Company under common control

	31.8.16	31.8.15
	£	£
Amount due to related party at the balance sheet date	<u>86,297</u>	<u>-</u>

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