

REGISTERED NUMBER: 02928558 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

OPTIONS OF OPTIONS LIMITED

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FOR THE YEAR ENDED 31 MAY 2018

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OPTIONS OF OPTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTORS:

Mr K A Hutton
Mr S Hutton

REGISTERED OFFICE:

9 St Stephens Court
Burmantofts
LEEDS
LS9 7HX

REGISTERED NUMBER:

02928558 (England and Wales)

ACCOUNTANTS:

Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
LS1 2ND

OPTIONS OF OPTIONS LIMITED (REGISTERED NUMBER: 02928558)

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		869		1,022
CURRENT ASSETS					
Stocks		7,503		4,317	
Debtors	5	7		9	
Cash at bank		<u>964</u>		<u>3,387</u>	
		8,474		7,713	
CREDITORS					
Amounts falling due within one year	6	<u>599</u>		<u>480</u>	
NET CURRENT ASSETS			<u>7,875</u>		<u>7,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,744		8,255
CREDITORS					
Amounts falling due after more than one year	7		<u>25,843</u>		<u>25,493</u>
NET LIABILITIES			<u>(17,099)</u>		<u>(17,238)</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>(17,102)</u>		<u>(17,241)</u>
SHAREHOLDERS' FUNDS			<u>(17,099)</u>		<u>(17,238)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 January 2019 and were signed on its behalf by:

Mr K A Hutton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018

1. STATUTORY INFORMATION

Options of Options Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company in the year under review was that of investing in shares trading on the stock market.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors have reviewed trading since the year end and are satisfied that the company will be able to meet its liabilities as they fall due.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2017 and 31 May 2018	<u>2,265</u>
DEPRECIATION	
At 1 June 2017	1,243
Charge for year	<u>153</u>
At 31 May 2018	<u>1,396</u>
NET BOOK VALUE	
At 31 May 2018	<u>869</u>
At 31 May 2017	<u>1,022</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>7</u>	<u>9</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>599</u>	<u>480</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other creditors	<u>25,843</u>	<u>25,493</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 May 2018 the company owed £25,843 (2017 - £25,493) to Mr K A Hutton, a director. This loan is interest free with no set terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.