REGISTERED NUMBER: 03027234 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

OWEN SCAFFOLD CONTRACTORS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

OWEN SCAFFOLD CONTRACTORS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS:	E M Owen W H Dixon C Ewing
SECRETARY:	M J Cory
REGISTERED OFFICE:	Railview Lofts 19c Commercial Road Eastbourne East Sussex BN21 3XE
REGISTERED NUMBER:	03027234 (England and Wales)
ACCOUNTANTS:	LMDB Accountants Chartered Certified Accountants Railview Lofts 19c Commercial Road Eastbourne East Sussex BN21 3XE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		1,385,928		1,308,664
CURRENT ASSETS					
Debtors		855,353		810,711	
Cash at bank		374,468		-	
		1,229,821		810,711	
CREDITORS					
Amounts falling due within one year		526,301		454,830	
NET CURRENT ASSETS			703,520		355,881
TOTAL ASSETS LESS CURRENT LIABILITIES			2,089,448		1,664,545
CREDITORS					
Amounts falling due after more than one year			(851,524)		(934,676)
PROVISIONS FOR LIABILITIES			(191,680)		(160,715)
NET ASSETS			1,046,244		569,154
CAPITAL AND RESERVES					
Called up share capital	3		2,010		2,010
Profit and loss account			1,044,234		567,144
SHAREHOLDERS' FUNDS			1,046,244		569,154

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2016 and were signed on its behalf by:

E M Owen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	-	50% on cost, 25% on reducing balance, 25% on cost and Straight line over 15 years

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2014	3,754,986
Additions	305,325
At 31 October 2015	4,060,311
DEPRECIATION	
At 1 November 2014	2,446,322
Charge for year	228,061
At 31 October 2015	2,674,383
NET BOOK VALUE	
At 31 October 2015	1,385,928
At 31 October 2014	1,308,664

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,998	A Ordinary	£1	1,998	1,998
5	B Ordinary	£1	5	5
5	C Ordinary	£1	5	5
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
			2,010	2,010