

REGISTERED NUMBER. 03027234 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

FOR

OWEN SCAFFOLD CONTRACTORS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2010**

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OWEN SCAFFOLD CONTRACTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2010**

DIRECTORS:

E M Owen
W H Dixon
C Ewing

SECRETARY:

M J C Cory

REGISTERED OFFICE:

Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

REGISTERED NUMBER:

03027234 (England and Wales)

ACCOUNTANTS:

LMDB Accountants
Chartered Certified Accountants
Railview Lofts
19c Commercial Road
Eastbourne
East Sussex
BN21 3XE

OWEN SCAFFOLD CONTRACTORS LIMITED (REGISTERED NUMBER: 03027234)**ABBREVIATED BALANCE SHEET
31 OCTOBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,157,644	992,440
CURRENT ASSETS			
Debtors		571,406	400,219
Cash in hand		250	250
		<u>571,656</u>	<u>400,469</u>
CREDITORS			
Amounts falling due within one year		<u>608,765</u>	<u>291,960</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(37,109)</u>	<u>108,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,120,535	1,100,949
CREDITORS			
Amounts falling due after more than one year		(970,217)	(921,532)
PROVISIONS FOR LIABILITIES		<u>(119,831)</u>	<u>(111,644)</u>
NET ASSETS		<u>30,487</u>	<u>67,773</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,010	2,010
Profit and loss account		<u>28,477</u>	<u>65,763</u>
SHAREHOLDERS' FUNDS		<u>30,487</u>	<u>67,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

OWEN SCAFFOLD CONTRACTORS LIMITED (REGISTERED NUMBER: 03027234)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 7 2011 and were signed on its behalf by



E M Owen - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	2,416,528
Additions	357,334
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At 31 October 2010	2,773,862
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DEPRECIATION	
At 1 November 2009	1,424,088
Charge for year	192,130
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At 31 October 2010	1,616,218
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NET BOOK VALUE	
At 31 October 2010	1,157,644
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At 31 October 2009	992,440
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OWEN SCAFFOLD CONTRACTORS LIMITED (REGISTERED NUMBER: 03027234)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2,000	A Ordinary	£1	2,000	2,000
5	B Ordinary	£1	5	5
5	C Ordinary	£1	5	5
			<u>2,010</u>	<u>2,010</u>