

**Registered Number 01568862**

**Owen Properties Ltd**

**Abbreviated Accounts**

**31 January 2012**

Owen Properties Ltd

Registered Number 01568862

### Company Information

**Registered Office:**

55 Barnfield Avenue  
Shirley  
Croydon  
Surrey  
CR0 8SF

**Reporting Accountants:**

Wheeler & Co

Chartered Accountants  
24 Dukes Wood Avenue  
Gerrards Cross  
Buckinghamshire  
SL9 7JT

Owen Properties Ltd

Registered Number 01568862

Balance Sheet as at 31 January 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible	2		314		419
Investment property	3		233,070		233,070
			<u>233,384</u>		<u>233,489</u>
<b>Current assets</b>					
Debtors		1,108		1,098	
Cash at bank and in hand		1,519		4,858	
Total current assets		<u>2,627</u>		<u>5,956</u>	
<b>Creditors: amounts falling due within one year</b>		(189,765)		(161,397)	
<b>Net current assets (liabilities)</b>			(187,138)		(155,441)
<b>Total assets less current liabilities</b>			<u>46,246</u>		<u>78,048</u>
<b>Total net assets (liabilities)</b>			<u>46,246</u>		<u>78,048</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			46,244		78,046
<b>Shareholders funds</b>			<u>46,246</u>		<u>78,048</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2012

And signed on their behalf by:

**MR Owen, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 February 2011	-	1,666
At 31 January 2012	-	<u>1,666</u>
<b>Depreciation</b>		
At 01 February 2011		1,247
Charge for year	-	105
At 31 January 2012	-	<u>1,352</u>
<b>Net Book Value</b>		
At 31 January 2012		314
At 31 January 2011	-	<u>419</u>

3 **Investment Property**

	<b>£</b>
<b>Cost Or Valuation</b>	
At 01 February 2011	<u>233,070</u>
At 31 January 2012	<u>233,070</u>
<b>Net Book Value</b>	
At 31 January 2012	233,070
At 31 January 2011	<u>233,070</u>

4 **Share capital**

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**  
2 Ordinary shares of £1 each

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