

REGISTERED NUMBER: ~~15668862~~ (England and Wales)

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Abbreviated Financial Statements for the Year Ended 31 January 2000

for

Owen Properties Limited



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17/08/00

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for the Year Ended 31 January 2000

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Company Information
for the Year Ended 31 January 2000

SECRETARY: A J Owen

REGISTERED OFFICE: 266-268 WICKHAM ROAD
SHIRLEY
CROYDON
Surrey
CR0 8BJ

REGISTERED NUMBER: 15668862 (England and Wales)

ACCOUNTANTS: Kerrs Accountants
266/268 Wickham Road
Shirley
Surrey
CR0 8BJ

Owen Properties Limited**Abbreviated Balance Sheet**
31 January 2000

		31.1.00		31.1.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		8,719		11,625
CURRENT ASSETS:					
Stocks		233,070		233,070	
Debtors		18,762		4,986	
Cash at bank		9,822		1,923	
		<u>261,654</u>		<u>239,979</u>	
CREDITORS: Amounts falling due within one year		<u>53,448</u>		<u>75,148</u>	
NET CURRENT ASSETS:			<u>208,206</u>		<u>164,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>216,925</u>		<u>176,456</u>
CREDITORS: Amounts falling due after more than one year			<u>3,833</u>		<u>7,666</u>
			<u><u>£213,092</u></u>		<u><u>£168,790</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>213,090</u>		<u>168,788</u>
SHAREHOLDERS' FUNDS:			<u><u>£213,092</u></u>		<u><u>£168,790</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges responsibilities for:

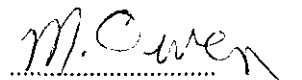
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Owen Properties Limited

Abbreviated Balance Sheet
31 January 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M R L Owen - DIRECTOR

Approved by the Board on17/8/00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 1999	
and 31 January 2000	15,500
DEPRECIATION:	
At 1 February 1999	3,875
Charge for year	2,906
At 31 January 2000	6,781
NET BOOK VALUE:	
At 31 January 2000	8,719
At 31 January 1999	11,625

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.00 £	31.1.99 £
2	Ordinary	£1	<u>2</u>	<u>2</u>