

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2014
for
Orange Clothing Company Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Orange Clothing Company Limited

Company Information
for the Year Ended 30 April 2014

DIRECTORS:

Mrs M Denison
H Denison

SECRETARY:

H Denison

REGISTERED OFFICE:

53 Tallon Road
Hutton
Brentwood
Essex
CM13 1TG

REGISTERED NUMBER:

02834304 (England and Wales)

ACCOUNTANTS:

Wood & Disney Limited
Lodge Park
Lodge Lane
Langham
Colchester
Essex
CO4 5NE

Orange Clothing Company Limited (Registered number: 02834304)

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		25,173		35,867
CURRENT ASSETS					
Stocks		358,304		399,368	
Debtors		274,685		276,410	
Prepayments and accrued income		258		-	
Cash at bank and in hand		417		464	
		<u>633,664</u>		<u>676,242</u>	
CREDITORS					
Amounts falling due within one year		<u>647,346</u>		<u>696,043</u>	
NET CURRENT LIABILITIES			<u>(13,682)</u>		<u>(19,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,491</u>		<u>16,066</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>11,489</u>		<u>16,064</u>
SHAREHOLDERS' FUNDS			<u>11,491</u>		<u>16,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

H Denison - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	81,278
Additions	5,816
Disposals	(1,313)
At 30 April 2014	<u>85,781</u>
DEPRECIATION	
At 1 May 2013	45,411
Charge for year	16,537
Eliminated on disposal	(1,340)
At 30 April 2014	<u>60,608</u>
NET BOOK VALUE	
At 30 April 2014	<u>25,173</u>
At 30 April 2013	<u>35,867</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.