

2040041

ABBREVIATED ACCOUNTS

PLUM COMPUTER SERVICES LIMITED

BALANCE SHEET & ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST, 2003



Produced by:

M. A. SUTCLIFFE, CHARTERED ACCOUNTANT

213, Castle Hill Road, Totternhoe, Dunstable, Beds. LU6 2DA.

Telephone: 01525 221676 Fax: 01525 221336

PLUM COMPUTER SERVICES LIMITED

Contents of the Financial Statements

For the Year Ended 31 August 2003

	<i>Page</i>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Report of the Accountants	7
Trading and Profit & Loss Account	8

(Note – Pages 2, 7 & 8 do not form part of the
statutory financial statements)

PLUM COMPUTER SERVICES LIMITED

Company Information
for the Year Ended 31 August 2003

DIRECTORS:

A C Plumley
Mrs B Plumley

SECRETARY:

Mrs B Plumley

REGISTERED OFFICE:

25 Manor Park
Houghton Regis
Bedfordshire
LU5 5BU

REGISTERED NUMBER:

2046041 (England and Wales)

ACCOUNTANTS:

M A Sutcliffe
Chartered Accountant
213 Castle Hill Road
Totternhoe
Dunstable
Beds.
LU6 2DA

PLUM COMPUTER SERVICES LIMITED

Profit and Loss Account
for the Year Ended 31 August 2003

		<u>31.8.03</u>	<u>31.8.02</u>
	Notes	£	£
TURNOVER		2,748	2,366
Cost of sales		<u>1,477</u>	<u>719</u>
GROSS PROFIT		1,271	1,647
Administrative expenses		<u>6,002</u>	<u>8,827</u>
OPERATING LOSS	2	(4,731)	(7,180)
Interest receivable and similar income		<u>2</u>	<u>-</u>
		(4,729)	(7,180)
Interest payable and similar charges		<u>1</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,730)	(7,180)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(4,730)	(7,180)
Deficit brought forward		<u>(16,174)</u>	<u>(8,994)</u>
DEFICIT CARRIED FORWARD		<u>£(20,904)</u>	<u>£(16,174)</u>

The notes form part of these financial statements

PLUM COMPUTER SERVICES LIMITED

Balance Sheet
31 August 2003

		<u>31.8.03</u>		<u>31.8.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		4,190		5,476
CURRENT ASSETS:					
Debtors	5	1,238		644	
Cash at bank		-		1,865	
		1,238		2,509	
CREDITORS: Amounts falling due within one year	6	26,232		24,059	
NET CURRENT LIABILITIES:			(24,994)		(21,550)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(20,804)</u>		<u>£(16,074)</u>
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			(20,904)		(16,174)
SHAREHOLDERS' FUNDS:			<u>£(20,804)</u>		<u>£(16,074)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

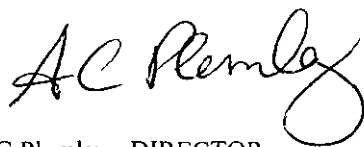
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



A C Plumley - DIRECTOR

Approved by the Board on 22nd October 2003

The notes form part of these financial statements

PLUM COMPUTER SERVICES LIMITED

Notes to the Financial Statements **for the Year Ended 31 August 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). Accounting policies have been applied on a consistent basis and accounting standards have been followed. Judgements and estimates made are considered to have been reasonable and prudent. At 31st August 2003, there was a deficit of net assets amounting to £20,804 and a debit balance on the Profit and Loss Account of £20,904. The company relies on the support of its directors and creditors to continue trading.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided on the reducing balance basis at such rates as to give a realistic going concern value for the assets concerned. Rates charged are: Plant & Equipment, 25% p.a.

2. OPERATING LOSS

The operating loss to 31st August 2003 was (£4,731), (31st August 2003, loss, (£7,180)).

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2003 nor for the year ended 31 August 2002.

4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST:	
At 1 September 2002	17,077
Additions	111
	<hr/>
At 31 August 2003	17,188
	<hr/>
DEPRECIATION:	
At 1 September 2002	11,601
Charge for year	1,397
	<hr/>
At 31 August 2003	12,998
	<hr/>
NET BOOK VALUE:	
At 31 August 2003	4,190
	<hr/>
At 31 August 2002	5,476
	<hr/>

PLUM COMPUTER SERVICES LIMITED

Notes to the Financial Statements
for the Year Ended 31 August 2003

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.03	31.8.02
	£	£
V.A.T.	68	9
Trade debtors	535	-
ACT recoverable	635	635
	<u>1,238</u>	<u>644</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.03	31.8.02
	£	£
Bank loans and overdrafts	188	-
Directors current accounts	25,224	23,286
Sundry creditors & accruals	820	773
	<u>26,232</u>	<u>24,059</u>

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>