

ABBREVIATED ACCOUNTS

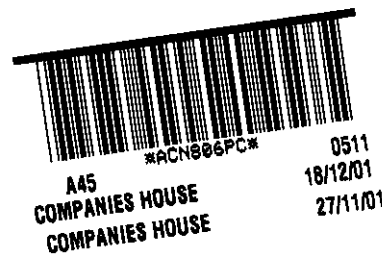
2046041

FINANCIAL STATEMENTS

FOR THE YEAR TO 31st AUGUST, 2001

FOR

PLUM COMPUTER SERVICES LIMITED



PLUM COMPUTER SERVICES LIMITED

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for the Year Ended 31 August 2001

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PLUM COMPUTER SERVICES LIMITED

Company Information
for the Year Ended 31 August 2001

DIRECTORS:

A C Plumley
Mrs B Plumley

SECRETARY:

Mrs B Plumley

REGISTERED OFFICE:

42 Holliwick Road
Dunstable
Beds
LU5 4RA

REGISTERED NUMBER:

2046041 (England and Wales)

ACCOUNTANTS:

M A Sutcliffe
Chartered Accountant
213 Castle Hill Road
Totternhoe
Dunstable
Beds.
LU6 2DA

PLUM COMPUTER SERVICES LIMITED

Profit and Loss Account
for the Year Ended 31 August 2001

		<u>31.8.01</u>	<u>31.8.00</u>
	Notes	£	£
TURNOVER		2,431	39,236
Administrative expenses		14,620	28,408
OPERATING (LOSS)/PROFIT	2	(12,189)	10,828
Interest payable and similar charges		<u>11</u>	<u>8</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(12,200)	10,820
Tax on (loss)/profit on ordinary activities	3	<u>58</u>	<u>1,762</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(12,258)	9,058
Dividends		<u>-</u>	<u>18,000</u>
		(12,258)	(8,942)
Retained profit brought forward		<u>3,264</u>	<u>12,206</u>
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD		<u>£(8,994)</u>	<u>£3,264</u>

The notes form part of these financial statements

PLUM COMPUTER SERVICES LIMITED

Balance Sheet
31 August 2001

		<u>31.8.01</u>		<u>31.8.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		6,906		10,536
CURRENT ASSETS:					
Debtors	5	2,766		839	
Cash at bank		595		-	
		<u>3,361</u>		<u>839</u>	
CREDITORS: Amounts falling due within one year	6	<u>19,161</u>		<u>8,011</u>	
NET CURRENT LIABILITIES:			<u>(15,800)</u>		<u>(7,172)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(8,894)</u></u>		<u><u>£3,364</u></u>
CAPITAL AND RESERVES:					
Called up share capital	7		100		100
Profit and loss account			<u>(8,994)</u>		<u>3,264</u>
SHAREHOLDERS' FUNDS:			<u><u>£(8,894)</u></u>		<u><u>£3,364</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



A C Plumley - DIRECTOR

Approved by the Board on 8 November 2001

The notes form part of these financial statements

PLUM COMPUTER SERVICES LIMITED

Notes to the Financial Statements **for the Year Ended 31 August 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000). Proper accounting records have been maintained in order to ensure that the financial statements comply with the Companies Act 1985. Accounting policies have been applied on a consistent basis and accounting standards have been followed. Judgements and estimates made are considered to have been reasonable and prudent.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided on the reducing balance basis at such rates as to give a realistic going concern value for the assets concerned. Rates charged are: Vehicles 25% p.a. Plant & Equipment 25% p.a.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING (LOSS)/PROFIT

The operating loss to 31st August 2001 was (£12,189), (31st August 2000, profit, £10,828)

3. TAXATION

The tax charge on the loss on ordinary activities for the year was as follows:

	31.8.01	31.8.00
	£	£
UK corporation tax	58	1,762
	<hr/>	<hr/>

4. TANGIBLE FIXED ASSETS

	Equipment	Motor vehicles	Totals
	£	£	£
COST:			
At 1 September 2000	15,761	5,739	21,500
Additions	3,420	-	3,420
Disposals	(2,500)	(5,739)	(8,239)
	<hr/>	<hr/>	<hr/>
At 31 August 2001	16,681	-	16,681
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 1 September 2000	9,529	1,435	10,964
Charge for year	2,302	-	2,302
Eliminated on disposals	(2,056)	(1,435)	(3,491)
	<hr/>	<hr/>	<hr/>
At 31 August 2001	9,775	-	9,775
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31 August 2001	6,906	-	6,906
	<hr/>	<hr/>	<hr/>
At 31 August 2000	6,232	4,304	10,536
	<hr/>	<hr/>	<hr/>

PLUM COMPUTER SERVICES LIMITED

Notes to the Financial Statements
for the Year Ended 31 August 2001

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.01	31.8.00
	£	£
V.A.T.	290	204
Trade debtors	1,841	-
ACT recoverable	635	635
	<u>2,766</u>	<u>839</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.8.01	31.8.00
	£	£
Bank loans and overdrafts	-	141
Directors' current accounts	18,312	5,323
Taxation	-	1,762
Sundry creditors & accruals	849	785
	<u>19,161</u>	<u>8,011</u>

7. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01	31.8.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>