

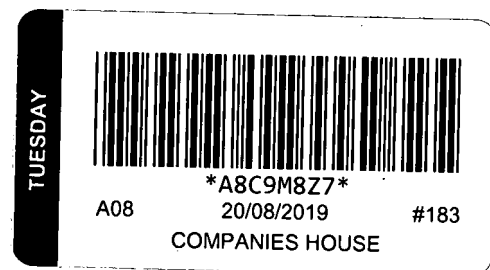
Registered Number:01650864

England and Wales

Oxford Electrical (St Helens) Limited

Unaudited Financial Statements

For the year ended 30 June 2019



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Oxford Electrical (St Helens) Limited
Statement of Financial Position
As at 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	8,239	10,312
		8,239	10,312
Current assets			
Inventories	3	12,240	12,696
Trade and other receivables	4	162,138	186,426
Cash and cash equivalents		150,923	157,876
		325,301	356,998
Trade and other payables: amounts falling due within one year	5	(145,075)	(161,927)
Net current assets		180,226	195,071
Total assets less current liabilities		188,465	205,383
Net assets		188,465	205,383
Capital and reserves			
Called up share capital		6,000	6,000
Retained earnings		182,465	199,383
Shareholders' funds		188,465	205,383

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 August 2019 and were signed by:



Mr D Wileman
 Director

Oxford Electrical (St Helens) Limited
Notes to the Financial Statements
For the year ended 30 June 2019

Statutory Information

Oxford Electrical (St Helens) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 01650864.

Registered address:

Unit 6
Sutton Oak Drive
Baxters Lane Industrial Estate
St Helens
WA9 3PH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover represents net invoiced sales of repaired and refurbished electric motors, excluding value added tax.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	10% Reducing balance
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Oxford Electrical (St Helens) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 July 2018	26,955	13,745	810	832	42,342
At 30 June 2019	26,955	13,745	810	832	42,342
Provision for depreciation and impairment					
At 01 July 2018	23,791	6,902	505	832	32,030
Charge for year	316	1,711	46	-	2,073
At 30 June 2019	24,107	8,613	551	832	34,103
Net book value					
At 30 June 2019	2,848	5,132	259	-	8,239
At 30 June 2018	3,164	6,843	305	-	10,312

3. Inventories

	2019	2018
	£	£
Stocks	12,240	12,696

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	162,138	161,426
Other debtors	-	25,000
	162,138	186,426

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	48,437	65,890
Taxation and social security	64,884	63,796
Other creditors	31,754	32,241
	145,075	161,927

6. Average number of persons employed

During the year the average number of employees was 8 (2018 : 8)