

COMPANY REGISTRATION NUMBER 4615920

OXFORD SCHOOL OF BUSINESS ENGLISH LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 DECEMBER 2005



LAMB & CO
Chartered Accountants
30 Tranby Gardens
Wollaton
Nottingham

OXFORD SCHOOL OF BUSINESS ENGLISH LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2005

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OXFORD SCHOOL OF BUSINESS ENGLISH LTD

ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	2005		2004	
		£	£	£	£
CURRENT ASSETS					
Debtors		27		2	
Cash at bank and in hand		<u>713</u>		<u>-</u>	
		740		2	
CREDITORS: Amounts falling					
Due within one year		<u>(493)</u>		<u>-</u>	
NET CURRENT ASSETS			<u>247</u>		<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>247</u>		<u>2</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		2		2
Profit and Loss Account			<u>245</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>247</u>		<u>2</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 3rd October 2006, and are signed on their behalf by:

P. Cameron Watt
PENELOPE CAMERON WATT

OXFORD SCHOOL OF BUSINESS ENGLISH LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005	2004
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>