

Limited Liability Partnership Registration No OC308622 (England and Wales)

OXFORD PROPERTY MANAGEMENT LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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OXFORD PROPERTY MANAGEMENT LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		758,770		522,181
Current assets					
Debtors		11,295		8,919	
Cash at bank and in hand		17,092		7,406	
		<u>28,387</u>		<u>16,325</u>	
Creditors amounts falling due within one year		<u>(3,870)</u>		<u>(2,850)</u>	
Net current assets			<u>24,517</u>		<u>13,475</u>
Total assets less current liabilities			<u>783,287</u>		<u>535,656</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts	3		438,287		435,656
			<u>438,287</u>		<u>435,656</u>
Members' other interests					
Members capital	3		345,000		100,000
			<u>783,287</u>		<u>535,656</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(9,088)		(8,127)
Loans and other debts due to members	3		438,287		435,656
Members' other interests	3		345,000		100,000
			<u>774,199</u>		<u>527,529</u>

OXFORD PROPERTY MANAGEMENT LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 26 August 2010



P W Humm

Designated Member

Limited Liability Partnership Registration No. OC308622

OXFORD PROPERTY MANAGEMENT LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include deposit and professional fees paid on investment properties. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% net book value
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Investment properties which are not depreciated are included in the balance sheet at their open market value

1.5 Investment properties

Investment properties are included in the balance sheet at their open market value

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the members, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	523,584
Additions	236,871
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At 31 March 2010	760,455
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Depreciation	
At 1 April 2009	1,403
Charge for the year	282
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At 31 March 2010	1,685
	<hr/>
Net book value	
At 31 March 2010	758,770
	<hr/>
At 31 March 2009	522,181
	<hr/>

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

3 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total	2009
	Members' capital	Other reserves				
	£	£	£	£	£	£
Amount due to members				435,656		
Amount due from members				(8,127)		
Members' interests at 1 April 2009	100,000	-	100,000	427,529	527,529	530,666
Profit for the financial year available for division among members	-	13,994	13,994	-	13,994	18,313
Members' interests after profit for the year	100,000	13,994	113,994	427,529	541,523	548,979
Capital introduced by members	245,000	-	245,000	-	245,000	-
Drawings	-	-	-	(12,324)	(12,324)	(21,450)
Members' interests at 31 March 2010	345,000	13,994	358,994	429,199	788,193	545,842
Amounts due to members				438,287		
Amounts due from members, included in debtors				(9,088)		
				429,199		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors