

**Oxley & Coward Limited**

**Unaudited Financial Statements For The Year Ended 31 December 2019**

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For The Year Ended 31 December 2019**

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**Oxley & Coward Limited**  
**Company Information**  
**For The Year Ended 31 December 2019**

**DIRECTORS:**

Mrs R E Deadman  
K H Sadiq  
S R Sheppard  
M R Chaudhary

**REGISTERED OFFICE:**

34/46 Moorgate Street  
ROTHERHAM  
South Yorkshire  
S60 2HB

**REGISTERED NUMBER:**

06029435 (England and Wales)

**ACCOUNTANTS:**

Allotts Business Services Ltd  
Chartered Accountants  
The Old Grammar School  
13 Moorgate Road  
Rotherham  
South Yorkshire  
S60 2EN

**Oxley & Coward Limited (Registered number: 06029435)**

**Balance Sheet**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investment property	4		450,000		450,000
<b>CURRENT ASSETS</b>					
Debtors	5	33,000		33,000	
Cash at bank		<u>169,345</u>		<u>81,200</u>	
		202,345		114,200	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>52,298</u>		<u>52,267</u>	
<b>NET CURRENT ASSETS</b>			<u>150,047</u>		<u>61,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>600,047</u>		<u>511,933</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		94,000		94,000
Retained earnings			<u>506,047</u>		<u>417,933</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>600,047</u>		<u>511,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2020 and were signed on its behalf by:

S R Sheppard - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2019**

**1. STATUTORY INFORMATION**

Oxley & Coward Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable in the period, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2019	
and 31 December 2019	<u>450,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>450,000</u>
At 31 December 2018	<u>450,000</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 December 2019**

**4. INVESTMENT PROPERTY - continued**

Fair value at 31 December 2019 is represented by:

	£
Valuation in 2014	222,362
Valuation in 2018	(300,000)
Cost	<u>527,638</u>
	<u>450,000</u>

Investment property was valued on an open market basis on 19 September 2019 by Neal A Keally BSc (Hons) MRICS .

The directors consider this valuation approximates to the market value at 31 December 2019.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	<u>33,000</u>	<u>33,000</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Taxation	20,669	20,659
VAT	5,500	5,500
Accruals and deferred income	<u>26,129</u>	<u>26,108</u>
	<u>52,298</u>	<u>52,267</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
94,000	Ordinary	£1	<u>94,000</u>	<u>94,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.