

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
P & R Hanselman Ltd

Caerwyn Jones
Chartered Accountants
Emstrey House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

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for the year ended 31 March 2019**

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P & R Hanselman Ltd
Company Information
for the year ended 31 March 2019

DIRECTOR:	P E Hanselman
SECRETARY:	Mrs R J Hanselman
REGISTERED OFFICE:	Park Farm Yockleton Shropshire SY5 9PQ
REGISTERED NUMBER:	03286660 (England and Wales)
ACCOUNTANTS:	Caerwyn Jones Chartered Accountants Emstrey House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
BANKERS:	HSBC Bank Plc Princess House 33 High Street Shrewsbury Shropshire SY1 1SL

Statement of Financial Position
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Property, plant and equipment	4		212,114		212,122
CREDITORS					
Amounts falling due within one year	5	<u>1,161</u>		<u>2,034</u>	
NET CURRENT LIABILITIES			<u>(1,161)</u>		<u>(2,034)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>210,953</u>		<u>210,088</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			209,561		209,561
Retained earnings			<u>1,292</u>		<u>427</u>
SHAREHOLDERS' FUNDS			<u>210,953</u>		<u>210,088</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 December 2019 and were signed by:

P E Hanselman - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

P & R Hanselman Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- no depreciation
Plant and machinery	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the year ended 31 March 2019

4. **PROPERTY, PLANT AND EQUIPMENT**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>212,079</u>	<u>2,464</u>	<u>214,543</u>
DEPRECIATION			
At 1 April 2018	-	2,421	2,421
Charge for year	-	8	8
At 31 March 2019	<u>-</u>	<u>2,429</u>	<u>2,429</u>
NET BOOK VALUE			
At 31 March 2019	<u>212,079</u>	<u>35</u>	<u>212,114</u>
At 31 March 2018	<u>212,079</u>	<u>43</u>	<u>212,122</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	162	-
Other creditors	<u>999</u>	<u>2,034</u>
	<u>1,161</u>	<u>2,034</u>

6. **RELATED PARTY DISCLOSURES**

Included in creditors falling due within one year are amounts totalling £649 (2018 - £1,684) due to the director of the company. These amounts are repayable on demand. During the year no interest was paid on the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.