

REGISTRAR OF COMPANIES

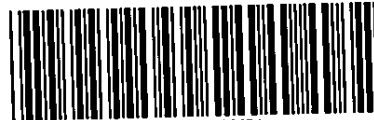
P K Electrical (Carlisle) Limited

Registration number: 04741815

Unaudited Abbreviated Accounts

31 October 2008

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P K Electrical (Carlisle) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Director on the Unaudited Financial
Statements of
P K Electrical (Carlisle) Limited**

In accordance with the engagement letter dated 2 January 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Dodd & Co
Chartered Accountants
Clint Mill
Cornmarket
PENRITH
CA11 7HW

13 January 2009

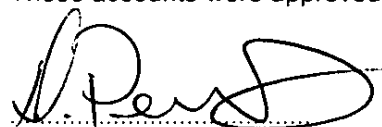
P K Electrical (Carlisle) Limited
Abbreviated Balance Sheet as at 31 October 2008

		2008		2007	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		69,999		64,030
Current assets					
Debtors		453,125		237,936	
Cash at bank and in hand		234,936		145,702	
		<u>688,061</u>		<u>383,638</u>	
Creditors: Amounts falling due within one year	3	<u>(532,982)</u>		<u>(265,290)</u>	
Net current assets			<u>155,079</u>		<u>118,348</u>
Total assets less current liabilities			225,078		182,378
Creditors: Amounts falling due after more than one year	3		(5,911)		-
Provisions for liabilities			<u>(5,300)</u>		<u>(4,100)</u>
Net assets			<u>213,867</u>		<u>178,278</u>
Capital and reserves					
Called up share capital	4		4,020		4,020
Profit and loss reserve			<u>209,847</u>		<u>174,258</u>
Shareholders' funds			<u>213,867</u>		<u>178,278</u>

For the financial year ended 31 October 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 13 January 2009



K M Percival
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

P K Electrical (Carlisle) Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

P K Electrical (Carlisle) Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2008

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Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2007	121,500
Additions	37,728
Disposals	(18,025)
As at 31 October 2008	<u>141,203</u>
Depreciation	
As at 1 November 2007	57,470
Eliminated on disposal	(10,000)
Charge for the year	23,734
As at 31 October 2008	<u>71,204</u>
Net book value	
As at 31 October 2008	<u>69,999</u>
As at 31 October 2007	<u>64,030</u>

P K Electrical (Carlisle) Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2008

..... continued

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2008 £	2007 £
Amounts falling due within one year	97,212	38,122
Amounts falling due after more than one year	5,911	-
	<u>103,123</u>	<u>38,122</u>

4 Share capital

	2008 £	2007 £
Authorised		
Equity		
10,000 Ordinary shares of £1 each	10,000	10,000
10,000 B Ordinary shares of £1 each	10,000	10,000
10,000 C Ordinary shares of £1 each	10,000	10,000
10,000 D Ordinary shares of £1 each	10,000	10,000
10,000 E Ordinary shares of £1 each	10,000	10,000
	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid

Equity		
4,000 Ordinary shares of £1 each	4,000	4,000
20 B Ordinary shares of £1 each	20	20
	<u>4,020</u>	<u>4,020</u>

21.1

P K Electrical (Carlisle) Limited
Notes to the abbreviated accounts for the Year Ended 31 October 2008

..... *continued*

5 Related parties

Related party transactions

M H Boak, who was a director during the year, and K M Percival, now sole director, were also directors of Northern Developments (Cumbria) Limited during the period, a company with which P K Electrical (Carlisle) Limited has undertaken transactions.

The company invoiced Northern Developments (Cumbria) Limited £52,278 for work done during the year. At the year end there was a balance outstanding of £105.

The company was invoiced £25,341 by Northern Developments (Cumbria) Limited for the rental of premises, rates and water charges, and minor works. At the year end there was a balance outstanding of £614.