

Registered Number 04814750

Potter and Co. Solicitors Limited

Abbreviated Accounts

31 March 2012

Potter and Co. Solicitors Limited

Registered Number 04814750

Company Information

Registered Office:

Bridge Chambers
23 Dale Road
Matlock
Derbyshire
DE4 3LT

Reporting Accountants:

Sibbalds Limited
Chartered Accountants and Business Advisers
Oakhurst House
57 Ashbourne Road
Derby
Derbyshire
DE22 3FS

Potter and Co. Solicitors Limited

Registered Number 04814750

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	300,000	300,000
Tangible	3	27,264	21,521
		<u>327,264</u>	<u>321,521</u>
Current assets			
Stocks		43,785	48,943
Debtors		306,071	291,782
Cash at bank and in hand		375,710	377,229
Total current assets		<u>725,566</u>	<u>717,954</u>
Creditors: amounts falling due within one year	4	(120,268)	(143,278)
Net current assets (liabilities)		605,298	574,676
Total assets less current liabilities		<u>932,562</u>	<u>896,197</u>
Creditors: amounts falling due after more than one year	4	(17,018)	(13,611)
Provisions for liabilities		(1,098)	(790)
Total net assets (liabilities)		<u>914,446</u>	<u>881,796</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		914,346	881,696
Shareholders funds		<u>914,446</u>	<u>881,796</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:

R. A. Cross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue is recognised as contract activity progresses and reflects partial performance of contractual obligations. To the extent that revenue has not been invoiced, it is included within amounts recoverable on contracts within debtors.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Goodwill

Goodwill is subject to an annual impairment review by the directors. If this impairment review indicates that the present value of goodwill is less than its Balance Sheet value, the diminution in the value of the goodwill will be charged to the Profit and Loss Account in the year in which the diminution occurs.

Work in progress

Work in progress is valued at the lower of cost and net realisable value and represents the costs incurred in connection with work performed on long term contracts where the stage of completion is insufficient for the profit to be recognised in this period in accordance with FRS 5.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

	Fixtures and fittings	10% on reducing balance		
	Motor vehicles	25% on reducing balance		
	Computer equipment	20% on cost		
2	Intangible fixed assets			
	Cost or valuation	£		
	At 01 April 2011	<u>300,000</u>		
	At 31 March 2012	<u>300,000</u>		
	Net Book Value			
	At 31 March 2012	300,000		
	At 31 March 2011	<u>300,000</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2011		75,001	
	Additions		20,650	
	Disposals		<u>(19,995)</u>	
	At 31 March 2012		<u>75,656</u>	
	Depreciation			
	At 01 April 2011		53,480	
	Charge for year		6,472	
	On disposals		<u>(11,560)</u>	
	At 31 March 2012		<u>48,392</u>	
	Net Book Value			
	At 31 March 2012		27,264	
	At 31 March 2011		<u>21,521</u>	
4	Creditors			
		2012	2011	
		£	£	
	Secured Debts	28,691	33,027	
5	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

6 **Transactions with
directors**

R. A. Cross had a loan during the year. The balance at 31 March 2012 was £10,774 (1 April 2011 - £9,169), £11,105 was advanced and £9,500 was repaid during the year. C. D. Loeber had a loan during the year. The balance at 31 March 2012 was £8,964 (1 April 2011 - £7,440), £11,024 was advanced and £9,500 was repaid during the year.