

REGISTERED NUMBER: 01538814 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009
FOR
P C G HYDRAULICS LIMITED

TUESDAY



A13 29/09/2009 371
COMPANIES HOUSE

P C G HYDRAULICS LIMITED

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P C G HYDRAULICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2009**

DIRECTOR: F W Pulley

SECRETARY: H C Pulley

REGISTERED OFFICE: Dutton Road
Aldermans Green Industrial Estate
Coventry
CV2 2LE

REGISTERED NUMBER: 01538814 (England and Wales)

ACCOUNTANTS: Prime
Chartered Accountants
29 Warwick Road
Coventry
CV1 2ES

P C G HYDRAULICS LIMITED

ABBREVIATED BALANCE SHEET 31 JANUARY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	331,762	323,405
CURRENT ASSETS			
Stocks		11,013	10,694
Debtors		166,495	140,333
Cash at bank and in hand		109,389	100,981
		<u>286,897</u>	<u>252,008</u>
CREDITORS			
Amounts falling due within one year	3	<u>204,419</u>	<u>163,917</u>
NET CURRENT ASSETS		<u>82,478</u>	<u>88,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>414,240</u>	<u>411,496</u>
CREDITORS			
Amounts falling due after more than one year	3	(6,068)	-
PROVISIONS FOR LIABILITIES		<u>(27,826)</u>	<u>(24,968)</u>
NET ASSETS		<u><u>380,346</u></u>	<u><u>386,528</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	50	50
Capital redemption reserve		50	50
Profit and loss account		<u>380,246</u>	<u>386,428</u>
SHAREHOLDERS' FUNDS		<u><u>380,346</u></u>	<u><u>386,528</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

P C G HYDRAULICS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24/9/09 and were signed by:



.....
F W Pulley - Director

The notes form part of these abbreviated accounts

P C G HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over remaining life of lease
Plant and machinery	- 33.33% on cost, 25% on reducing balance and 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office furniture and equipment	- 33.33% on cost

No depreciation is provided on the freehold property as the value of this asset exceeds the historical cost figure shown in the balance sheet. This policy is contrary to the Companies Act 1985, but it is considered necessary by the directors in order to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Retirement benefits for certain employees are funded by either contributions from the company or from the employee and the company. Contributions are charged to profit and loss account for the year in which they are payable.

P C G HYDRAULICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JANUARY 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008	440,441
Additions	19,028
Disposals	(8,145)
	<u>451,324</u>
At 31 January 2009	<u>451,324</u>
DEPRECIATION	
At 1 February 2008	117,038
Charge for year	10,669
Eliminated on disposal	(8,145)
	<u>119,562</u>
At 31 January 2009	<u>119,562</u>
NET BOOK VALUE	
At 31 January 2009	<u>331,762</u>
At 31 January 2008	<u>323,403</u>

3. CREDITORS

Creditors include an amount of £12,261 for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>