

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 JANUARY 2008**

**FOR**

**P C G HYDRAULICS LIMITED**



**P C G HYDRAULICS LIMITED**

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**for the Year Ended 31 January 2008**

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**P C G HYDRAULICS LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 January 2008**

<b>DIRECTOR:</b>	FW Pulley
<b>SECRETARY:</b>	Mrs H C Pulley
<b>REGISTERED OFFICE:</b>	Dutton Road Aldermans Green Industrial Estate Coventry Warwickshire CV2 2LE
<b>REGISTERED NUMBER:</b>	01538814 (England and Wales)
<b>ACCOUNTANTS.</b>	Chaplin Hall & Co Accountants 329/333 Broadgate House Coventry CV1 1NH
<b>BANKERS:</b>	National Westminster Bank Plc Coventry City Branch 24 Broadgate Coventry Warwickshire CV1 1ZZ

**P C G HYDRAULICS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 January 2008**

		2008		2007	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		323,403		338,788
<b>CURRENT ASSETS:</b>					
Stocks		10,694		18,557	
Debtors		140,332		118,079	
Cash at bank and in hand		100,981		194,220	
		252,007		330,856	
<b>CREDITORS:</b> Amounts falling due within one year	3	163,918		198,081	
<b>NET CURRENT ASSETS:</b>			88,089		132,775
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			411,492		471,563
<b>PROVISIONS FOR LIABILITIES:</b>			24,968		22,516
			<u>£386,524</u>		<u>£449,047</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		50		50
Capital redemption reserve			50		50
Profit and loss account			386,424		448,947
<b>SHAREHOLDERS' FUNDS:</b>			<u>£386,524</u>		<u>£449,047</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 November 2008 and were signed by

FW Pulley - Director



The notes form part of these abbreviated accounts

**P C G HYDRAULICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 January 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% reducing balance basis
Fixtures and fittings	- 15% reducing balance basis
Motor vehicles	- 25% reducing balance basis
Office furniture and equipment	- 15% reducing balance basis
Computer equipment	- from 33% to 100% on cost
Leasehold property	- equally over the period of the lease

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred

**Pension costs**

Retirement benefits for certain employees are funded by either contributions from the company or from the employee and the company. Contributions are charged to profit and loss account for the year in which they are payable

**2 TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 February 2007	<b>502,696</b>
Disposals	<b>(62,255)</b>
	<hr/>
At 31 January 2008	<b>440,441</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 2007	<b>163,908</b>
Charge for year	<b>7,243</b>
Eliminated on disposals	<b>(54,113)</b>
	<hr/>
At 31 January 2008	<b>117,038</b>
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<b>NET BOOK VALUE:</b>	
At 31 January 2008	<b>323,403</b>
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At 31 January 2007	<b>338,788</b>
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**P C G HYDRAULICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 January 2008**

**3 CREDITORS**

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<b>100</b> ==	<b>100</b> ==

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
50	Ordinary	£1	<b>50</b> ==	<b>50</b> ==

**5 TRANSACTIONS WITH DIRECTOR**

Included within creditors is an amount owed to the director at the balance sheet date of £914