

Registered Number 01463702

P. & G. CONTRACTORS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	6,922	3,538
		<u>6,922</u>	<u>3,538</u>
Current assets			
Stocks		19,000	7,500
Debtors		191,254	338,082
Cash at bank and in hand		80,518	2,366
		<u>290,772</u>	<u>347,948</u>
Creditors: amounts falling due within one year		<u>(122,329)</u>	<u>(186,405)</u>
Net current assets (liabilities)		<u>168,443</u>	<u>161,543</u>
Total assets less current liabilities		<u>175,365</u>	<u>165,081</u>
Total net assets (liabilities)		<u>175,365</u>	<u>165,081</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		175,265	164,981
Shareholders' funds		<u>175,365</u>	<u>165,081</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:

P L PICKEN, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & machinery - 15% reducing balance

Fixtures, fittings & equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	21,584
Additions	5,250
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>26,834</u>
Depreciation	
At 1 August 2015	18,046
Charge for the year	1,866
On disposals	<u>-</u>

At 31 July 2016	<u>19,912</u>
Net book values	
At 31 July 2016	<u>6,922</u>
At 31 July 2015	<u>3,538</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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