

Registered Number 01463702

P. & G. CONTRACTORS LIMITED

Abbreviated Accounts

31 July 2011

## Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	7,028	8,172
Total fixed assets		7,028	8,172
<b>Current assets</b>			
Stocks		5,000	4,500
Debtors		260,889	495,015
Cash at bank and in hand		46,866	
Total current assets		312,755	499,515
<b>Creditors: amounts falling due within one year</b>		(113,502)	(309,023)
<b>Net current assets</b>		199,253	190,492
<b>Total assets less current liabilities</b>		206,281	198,664
<b>Total net Assets (liabilities)</b>		206,281	198,664
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		206,181	198,564
<b>Shareholders funds</b>		206,281	198,664

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2012

And signed on their behalf by:

**P L Picken, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July  
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	34,090
additions	3,439
disposals	(16,500)
revaluations	
transfers	
At 31 July 2011	<u>21,029</u>
Depreciation	
At 31 July 2010	25,918
Charge for year	1,646
on disposals	(13,563)
At 31 July 2011	<u>14,001</u>
Net Book Value	
At 31 July 2010	8,172
At 31 July 2011	<u>7,028</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully  
paid:

100 Ordinary of £1.00 each

100

100

**Leasing and hire purchase  
commitments**

3

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Pensions**

4

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.