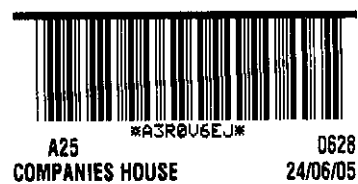


P & G Contractors Limited
Abbreviated accounts
for the year ended 31st July 2004
Registration number 1463702

Downham Morris Mayer & Co
Registered Auditors



P & G Contractors Limited

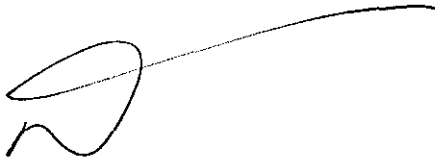
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P & G Contractors Limited

**Accountants' report on the unaudited financial statements to the directors of
P & G Contractors Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



.....
Downham Morris Mayer & Co
Registered Auditors
45/49 Greek Street
Stockport
Cheshire
SK3 8AX

Date 22/6/05

P & G Contractors Limited

**Abbreviated balance sheet
as at 31st July 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,028		10,922
Current assets					
Stocks		2,500		2,500	
Debtors		212,585		221,884	
Cash at bank and in hand		42,929		120,184	
		<u>258,014</u>		<u>344,568</u>	
Creditors: amounts falling due within one year		<u>(102,024)</u>		<u>(139,612)</u>	
Net current assets			155,990		204,956
Net assets			<u>164,018</u>		<u>215,878</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			163,918		215,778
Shareholders' funds			<u>164,018</u>		<u>215,878</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

P & G Contractors Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st July 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st July 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

.....
Mr P L Picken
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

P & G Contractors Limited

Notes to the abbreviated financial statements for the year ended 31st July 2004

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance basis
Motor vehicles	- 25% Reducing balance basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets

Tangible fixed assets £

Cost

At 1st August 2003	23,696
At 31st July 2004	23,696

Depreciation

At 1st August 2003	12,774
Charge for year	2,894
At 31st July 2004	15,668

Net book values

At 31st July 2004	8,028
At 31st July 2003	10,922

P & G Contractors Limited

**Notes to the abbreviated financial statements
for the year ended 31st July 2004**

..... continued

3. Share capital	2004	2003
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>