

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

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08/12/2017

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COMPANIES HOUSE

### 1 Company details

Company number 03277634  
Company name in full Powergen (East Midlands) Loan Notes

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) John David Thomas  
Surname Milsom

### 3 Liquidator's address

Building name/number 25  
Street Canada Square  
Post town London  
County/Region  
Postcode E145GL  
Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Mark Jeremy  
Surname Orton

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 15  
Street Canada Square  
Post town London  
County/Region  
Postcode E145GL  
Country United Kingdom

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 3	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 1	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Powergen (East Midlands) Loan Notes - in Members' Voluntary Liquidation (the 'Company')**

**Liquidators' annual progress report for the period from 30 September 2016 to 29 September 2017**

Name	Powergen (East Midlands) Loan Notes
Trading name / Former names	Powergen (East Midlands) Holdings (until 15/08/2000) Powergen (East Midlands) Holdings Limited (until 16/12/1999) Powergen (East Midlands) Holdings plc (until 09/12/1999) DR Investments (UK) plc (until 27/07/1998)
Company number	03277634
Previous registered office	Westwood Way, Westwood Business Park, Coventry CV3 8LG
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John Milsom and Mark Orton who replaced Allan Graham on 4 October 2016
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	30 September 2014
Appointed by	Members

## Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
2	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>2</u>			<u>NIL</u>

## Assets

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £2 due from E.ON UK plc, the Company's immediate parent. The debt will be distributed by set off prior to the conclusion of the liquidation (see 'distribution' section below).

## Creditors

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 14 October 2014. No creditors were forthcoming as a result of this advertisement.

Searches of the Index of Proprietors Names at HM Land Registry (in the Company's present and former names) proved negative.

## Floating Rate Unsecured Loan Notes 2007 ('Loan Notes')

The Loan Notes issued by the Company were compulsorily redeemed on 31 March 2005 and there are a number of former Loan Note holders who have not claimed their redemption entitlements.

Under the terms of the Loan Note instrument, the Company is obliged to hold the unclaimed funds on trust for the former Loan Note holders until 31 March 2017 (the 'Trust Period'), at which time the former Loan Note holders will cease to be entitled to any unclaimed funds. These funds are currently being held by Computershare, the Company's share registrar.

Following their appointment the Joint Liquidators wrote to the relevant former Loan Note holders inviting them to claim their outstanding entitlements. A number of claims were subsequently received and settled.

As the Trust Period expired on 31 March 2017, the Joint Liquidators will arrange for the remaining funds held by Computershare to be paid to E.ON UK plc. The payment will

represent a distribution from the Company's liquidation estate. Following the payment, the Joint Liquidators will proceed to close the liquidation.

### **Tax**

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

### **Distributions**

There were no distributions to shareholders during the year.

### **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 30 September 2014 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Liquidators' remuneration has been paid by E.ON UK plc and accordingly no detailed analysis is included in this report.

### **Other matters**

Please note that on 4 October 2016 an order was made in the High Court appointing Mark Orton as Joint Liquidator of the Company in place of Allan Graham, following Allan Graham's resignation from KPMG LLP.

In accordance with the order, members were given notice of the replacement of Allan Graham as Joint Liquidator by advertisement in the London Gazette.



Signed

John Milsom  
Joint Liquidator