

PJS MOULDINGS LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST MARCH 2004**

Company No. 2792023

RANDAL BREW & CO.

Birmingham B1 3ND



PJS MOULDINGS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2004**

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PJS MOULDINGS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004

DIRECTORS:

P J Smith
Mrs S Smith

SECRETARY:

Mrs W A Smith

REGISTERED OFFICE:

35 Allcock Street
Deritend
Birmingham
West Midlands
B9 4DY

REGISTERED NUMBER:

2792023

ACCOUNTANTS:

Randal Brew & Co.
Chartered Accountants
St Helens House
23-31 Vittoria Street
Birmingham B1 3ND

PJS MOULDINGS LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2004

	Notes	2004 £	£	2003 £	£
FIXED ASSETS					
Tangible assets	2		103,970		142,474
CURRENT ASSETS					
Stocks		22,000		22,000	
Debtors		145,922		227,194	
Cash at bank and in hand		61,536		20,821	
		<u>229,458</u>		<u>270,015</u>	
CREDITORS					
Amounts falling due within one year		<u>188,373</u>		<u>244,534</u>	
NET CURRENT ASSETS			<u>41,085</u>		<u>25,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145,055</u>		<u>167,955</u>
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>45,055</u>		<u>67,955</u>
SHAREHOLDERS' FUNDS			<u>145,055</u>		<u>167,955</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P J Smith - Director

Approved by the Board on 18th August 2004

The notes form part of these abbreviated accounts

PJS MOULDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003	588,438
Additions	19,009
Disposals	(9,700)
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At 31st March 2004	597,747
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DEPRECIATION	
At 1st April 2003	445,964
Charge for year	57,311
Eliminated on disposal	(9,498)
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At 31st March 2004	493,777
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NET BOOK VALUE	
At 31st March 2004	103,970
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At 31st March 2003	142,474
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PJS MOULDINGS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2004**

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

4. CONTROLLING INTEREST

The company is under the control of Mr P J Smith who owns 75% of the issued share capital.