

COMPANY INFORMATION

DIRECTORS

P G Winfield
Mrs S Winfield

SECRETARY

Mrs S Winfield

REGISTERED OFFICE

26 Tjhe Hemplands
Collingham Newark
Notts NG23 7PE

REGISTRATION NUMBER

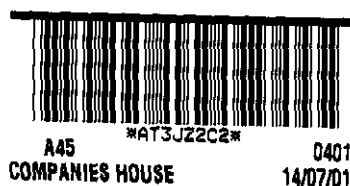
3385778

REGISTERED IN

GREAT BRITAIN

REPORTING ACCOUNTANT

ANDREW TOWN
FARNDON
NEWARK
NOTTS



ABBREVIATED BALANCE SHEET

30-Jun-2000

30-Jun-99

		Notes		
FIXED ASSETS				
INTANGIBLE ASSETS		9a	Nil	Nil
Tangible Assets		3	313947	173789
CURRENT ASSETS				
Stocks & Work in Progress			35000	50175
Debtors & Prepayments			29748	1146
Cash and Bank Balances			4144	3418
			<hr/>	<hr/>
			68892	54739
CURRENT LIABILITIES :-				
Creditors due within one year			175096	125498
			<hr/>	<hr/>
NET CURRENT ASSETS			-106204	-70759
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES :			207743	103030
CREDITORS:-				
Amounts falling due after more than one year			Nil	4197
			<hr/>	<hr/>
			207743	98833
			<hr/>	<hr/>
CAPITAL AND RESERVES				
Called up Share capital		2	100000	100000
Profit and Loss Account			107743	-1167
			<hr/>	<hr/>
			207743	98833
			<hr/>	<hr/>

In preparing these financial statements :-

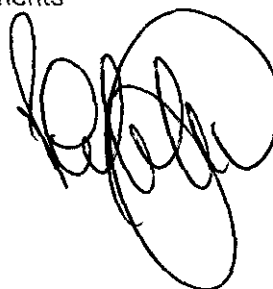
- A) The company is entitled to exemption under Section 249A(1) of the Companies Act 1985
- B) No notice has been deposited under section 249B(2) and
- C) The directors acknowledge their responsibility for :-
 - i) ensuring that the company keeps accounting records which comply with Sec221
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year under section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

In preparing these abbreviated financial statements :- a) We have relied upon the exemptions for individual accounts under sections 246 and 247 of the Companies Act 1985

b) We have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company

Director

The notes form part of these financial statements



13-7-01

NOTES FORMING PART OF THE COMPANY'S ACCOUNTS**ACCOUNTING POLICIES**

Accounting Convention The financial statements have been prepared under the historical cost convention and are in accordance with applicable standards.

Turnover

Turnover represents net invoiced sale of goods excluding trade discounts and value added tax and in the case of long term contracts the value of work done in the year.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

Tangible Fixed Assets

Depreciation is provided at the following annual rates calculated to write off the cost of the assets over the period of their expected useful lives.

Asset	Rate	Basis
Property	2.00%	Straight Line
Plant Fittings	20.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance

In accordance with FRS1 the company is taking advantage of the exemption as a small company in preparing a Funds Flow Statement in these financial statements

No changes in accounting policies have been made during the year.

	30-Jun-2000	30-Jun-99
1 Fees for Audit & Accountancy Services	1750	2500

	30-Jun-2000	30-Jun-99
Share Type	Number	£
Ordinary Shares of £1 each		£
Authorised	250000	1 250000
Allotted, Called Up and Fully Paid	100000	1 100000

3

TANGIBLE FIXED ASSETS

	Plant Machinery etc	Motor Vehicles	Leasehold Collingham Property Alterations	Freehold Property	Total
COST					
Brought forward	67719	Nil	126193	Nil	193912
Additions in Year	17990	16395	Nil	175892	260277
Disposals in Year	-67719	-5400	Nil	Nil	-73119
	17990	10995	126193	175892	381070
DEPRECIATION					
Brought forward	17480	Nil	2643	Nil	20123
Charge in Year	5980	3149	2471	3518	65118
Disposals in Year	-17718	-400	Nil	Nil	-18118
	5742	2749	5114	3518	67123
NET BOOK VALUE					
30-Jun-2000	12248	8246	121079	172374	313947
30-Jun-99	50239	Nil	123550	Nil	173789

Nil

INTANGIBLE ASSETS

	Goodwill	
	Nil	
COST	Nil	
Brought forward	Nil	
Additions in Year	50000	
Disposals in Year	Nil	

	50000	
	=====	
DEPRECIATION	Nil	
Brought forward	Nil	
Charge in Year	50000	
Disposals in Year	Nil	

	50000	
	=====	
	Nil	
NET BOOK VALUE 30-Jun-2000	Nil	
NET BOOK VALUE 30-Jun-99	Nil	
	Nil	
	Nil	

b) Amounts falling due after one year :-

CREDITORS DUE AFTER MORE THAN TWELVE MONTHS LESS THAN 5 YEARS	Nil	4197
5 YEARS LESS THAN 10YEARS	Nil	Nil

H S B C Bank hold a debenture dated 198 April 1999 creating fixed and floating charge over the the undertaking and all property and assets present and future, including goodook debts, uncalled capital, buildings, fixtures, fixed plant and machinery.
A further charge was registered by them on 21st July 2000 over the freehold property 112 Farndon Road Newark