

Abbreviated Accounts for the Year Ended 31st March 2006

for

P J Whitehurst (Building) Limited



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for the Year Ended 31st March 2006**

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P J Whitehurst (Building) Limited

**Company Information
for the Year Ended 31st March 2006**

DIRECTORS:

Mr T Ball
Mr P L Whitehurst

SECRETARY:

Mr T Ball

REGISTERED OFFICE:

144 Nottingham Road
Eastwood
Nottingham
NG16 3GE

REGISTERED NUMBER:

839219 (England and Wales)

AUDITORS:

Noy & Partners Accountants Limited
Registered Auditors
144 Nottingham Road
Eastwood
Nottingham
NG16 3GE

**Report of the Independent Auditors to
P J Whitehurst (Building) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

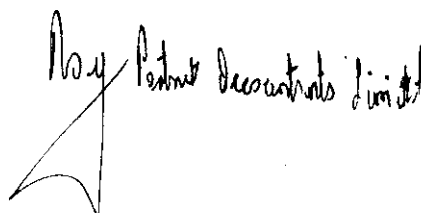
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Noy & Partners Accountants Limited
Registered Auditors
144 Nottingham Road
Eastwood
Nottingham
NG16 3GE

A handwritten signature in black ink, appearing to read 'Noy & Partners Accountants Limited', is written over a large, stylized, handwritten 'A' or similar symbol.

9th August 2006

P J Whitehurst (Building) Limited

**Abbreviated Balance Sheet
31st March 2006**

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		105,885		103,002
CURRENT ASSETS:					
Stocks		235,104		282,458	
Debtors		564,685		182,973	
		<u>799,789</u>		<u>465,431</u>	
CREDITORS: Amounts falling due within one year	3	<u>616,340</u>		<u>312,151</u>	
NET CURRENT ASSETS:			<u>183,449</u>		<u>153,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£289,334</u></u>		<u><u>£256,282</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Revaluation reserve			32,973		32,973
Profit and loss account			254,361		221,309
SHAREHOLDERS' FUNDS:			<u><u>£289,334</u></u>		<u><u>£256,282</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



Mr P L Whitehurst - Director

Approved by the Board on 9th August 2006

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2006**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st April 2005	234,991
Additions	17,526
Disposals	(11,093)
	<hr/>
At 31st March 2006	241,424
	<hr/>
DEPRECIATION:	
At 1st April 2005	131,989
Charge for year	8,480
Eliminated on disposals	(4,930)
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At 31st March 2006	135,539
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NET BOOK VALUE:	
At 31st March 2006	105,885
	<hr/>
At 31st March 2005	103,002
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Notes to the Abbreviated Accounts
for the Year Ended 31st March 2006

3. CREDITORS

The following secured debts are included within creditors:

	2006	2005
	£	£
Bank overdrafts	<u>51,168</u>	<u>26,640</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006	2005
			£	£
2,000	Ordinary shares of £1 each	£1	<u>2,000</u>	<u>2,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is P L W Developments Limited which was incorporated in Great Britain.

6. DISCLOSURE OF RELEVANT CIRCUMSTANCES WITHIN THE FINANCIAL STATEMENTS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist in the preparation of the financial statements.

7. TRANSACTIONS WITH DIRECTORS

Included in creditors at the 31st March 2006 is an amount of £251,792 (2005: £243,368) which is owed to Mr P L Whitehurst, a director of the company. The loan is interest free and repayable on demand.

P J Whitehurst (Building) Limited

**Possible Qualifications or References
required on Auditors' Report
for the Year Ended 31st March 2006**

****SOME FIXED ASSET GROUPS DO NOT SHOW DEPRECIATION CHARGED**

****IN THE CURRENT YEAR**

****Financial statements may need to be qualified - please refer to client**

****screens**