

P J COZENS LIMITED

2001 ACCOUNTS



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IAN COUZENS
CHARTERED ACCOUNTANTS
4 DENBIGH ROAD, NORWICH

P J COZENS LIMITED

ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2001

DIRECTOR:	P B Cowthard
SECRETARY:	B G Cowthard
REGISTERED OFFICE:	3 The Old Church St Matthews Road Norwich NR1 1SP
REGISTERED NUMBER	4080488

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The following do not form part of the statutory accounts	
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P J COZENS LIMITED

REPORT OF THE DIRECTOR

The director presents his report and accounts from the date of incorporation on 29 September 2000 to 31 July 2001.

Principal activity

The principal activity of the company is that of electrical and mechanical building services. The company acquired the trade, fixed assets and work in progress of PJ Cozens on 1 November 2000.

Directors

The director in office during the period and his beneficial interest in the issued share capital was:

Ordinary shares of £1 each
31 July 2001

P B Cowthard

1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Approved by the director on 6 March 2002

P B COWTHARD

A handwritten signature in black ink, appearing to read 'P.B. Cowthard', with a large, sweeping flourish at the end.

P J COZENS LIMITED

**Accountants' report on the unaudited accounts to the director of
P J Cozens Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 July 2001 set out on pages 3 to 6, and you consider that the company is exempt from audit.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



IAN COUZENS
Chartered Accountants

6 March 2002
4 Denbigh Road, Norwich

P J COZENS LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD TO 31 JULY 2001

	<u>Note</u>	<u>£</u>
Turnover		64,954
Administrative expenses		<u>62,229</u>
Profit on ordinary activities before taxation	2	2,725
Taxation	3	<u>380</u>
Profit on ordinary activities after taxation		2,345
Dividends		<u>-</u>
Retained profit for the period		<u>2,345</u>

The notes on pages 5 to 6 form part of these accounts

P J COZENS LIMITED

BALANCE SHEET AT 31 JULY 2001

	<u>Note</u>	£
Fixed assets		
Goodwill	4	6,375
Tangible assets	5	<u>5,293</u>
		11,668
Current assets		
Work in progress		21,113
Cash and Bank		11,662
Debtors	6	<u>12,456</u>
		45,231
Creditors:		
Amounts falling due within one year	7	<u>54,553</u>
 Net current liabilities		 (9,322)
		<u>2,346</u>
Capital and reserves		
 Called up share capital	8	 1
Profit and loss account		<u>2,345</u>
		<u>2,346</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

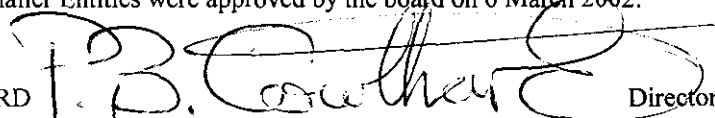
The director acknowledges his responsibility for ensuring that:

1 the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

11 the accounts give a true and fair view of the state of affairs of the company as at 31st July 2001, and of its results for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the Companies Act 1985 relating to the accounts, so far as is applicable to the company.

The accounts, which have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board on 6 March 2002.

P B COWTHARD

 Director

The notes on pages 5 to 6 form part of these accounts.

P J COZENS LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD TO 31 JULY 2001

1. Accounting policies

a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b. Turnover

Turnover represents the invoiced value of sales excluding value added tax.

c. Depreciation

Depreciation is charged at the following annual rates to write off the cost of fixed assets over their estimated useful lives.

Goodwill	20% on a straight line basis
Furniture and fittings	20% on a straight line basis

d. Work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Profit on ordinary activities

£

This is stated after charging:

Directors remuneration	12,644
Depreciation	934
Goodwill written off	<u>1,125</u>

3. Taxation

Corporation tax at 10% on profits for the period	<u>380</u>
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4. Goodwill

Additions	7,500
Written off	<u>(1,125)</u>
Balance at 31 July 2001	<u>6,375</u>

P J COZENS LIMITED

NOTES TO THE ACCOUNTS
FOR THE PERIOD TO 31 JULY 2001

	<u>Furniture</u> <u>&</u> <u>Fittings</u> £
5. Tangible fixed assets	
Cost	
Additions	6,227
At 31 July 2001	<u>6,227</u>
Depreciation	
Charge	934
At 31 July 2001	<u>934</u>
Net book value	
At 31 July 2001	<u>5,293</u>
	£
6. Debtors	
Debtors and prepayments	<u>12,456</u>
7. Creditors due within one year	
Trade creditors	3,065
Other creditors	2,358
Directors loan account	48,750
Corporation tax	380
	<u>54,553</u>
8. Called up share capital	
Authorised	
1000 Ordinary shares of £1 each	<u>1,000</u>
Issued and fully paid	
1 ordinary share of £1 each	<u>1</u>