

**P.M. HUGHES ELECTRICAL LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2020**

**P.M. HUGHES ELECTRICAL LIMITED**  
**UNAUDITED ACCOUNTS**  
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**P.M. HUGHES ELECTRICAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>Directors</b>	S Palser I Robertson
<b>Company Number</b>	03345277 (England and Wales)
<b>Registered Office</b>	77 BURYFIELD ROAD SOLIHULL WEST MIDLANDS B91 2DG
<b>Accountants</b>	Mosaic Accounting Limited 8 Millers Close Welford on Avon Stratford upon Avon Warwickshire CV37 8QG

**P.M. HUGHES ELECTRICAL LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,343	7,124
<b>Current assets</b>			
Inventories	5	2,454	5,634
Debtors	<u>6</u>	13,686	4,230
Cash at bank and in hand		22,820	17,443
		<u>38,960</u>	<u>27,307</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(36,762)	(43,784)
<b>Net current assets/(liabilities)</b>		<u>2,198</u>	<u>(16,477)</u>
<b>Net assets/(liabilities)</b>		<u>7,541</u>	<u>(9,353)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		7,441	(9,453)
<b>Shareholders' funds</b>		<u>7,541</u>	<u>(9,353)</u>

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2020 and were signed on its behalf by

S Palser  
Director

Company Registration No. 03345277

**P.M. HUGHES ELECTRICAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

**1 Statutory information**

P.M. Hughes Electrical Limited is a private company, limited by shares, registered in England and Wales, registration number 03345277. The registered office is 77 BURYFIELD ROAD, SOLIHULL, WEST MIDLANDS, B91 2DG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance.
Computer equipment	25% reducing balance.

**4 Tangible fixed assets**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2019	12,490	1,293	13,783
At 31 May 2020	12,490	1,293	13,783
<b>Depreciation</b>			
At 1 June 2019	5,373	1,286	6,659
Charge for the year	1,779	2	1,781
At 31 May 2020	7,152	1,288	8,440
<b>Net book value</b>			
At 31 May 2020	5,338	5	5,343
At 31 May 2019	7,117	7	7,124

**5 Inventories**

	<b>2020 £</b>	<b>2019 £</b>
Raw materials	2,454	2,634
Work in progress	-	3,000
	2,454	5,634

**P.M. HUGHES ELECTRICAL LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2020**

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<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	13,686	4,230
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,796	7,570
Taxes and social security	9,244	3,088
Loans from directors	18,092	32,476
Accruals	630	650
	<hr/>	<hr/>
	36,762	43,784
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**8 Average number of employees**

During the year the average number of employees was 4 (2019: 4).

