

**P1 SOLUTIONS LTD**

**Company Registration Number:  
SC062396 (Scotland)**

**Unaudited abridged accounts for the year ended 30 September 2019**

**Period of accounts**

**Start date: 01 October 2018**

**End date: 30 September 2019**

# **P1 SOLUTIONS LTD**

## **Contents of the Financial Statements for the Period Ended 30 September 2019**

Balance sheet

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# P1 SOLUTIONS LTD

## Balance sheet

As at 30 September 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	2	927,546	990,794
<b>Total fixed assets:</b>		<u>927,546</u>	<u>990,794</u>
<b>Current assets</b>			
Stocks:		421,908	915,715
Debtors:		1,615,164	1,448,466
Cash at bank and in hand:		998,522	559,718
<b>Total current assets:</b>		<u>3,035,594</u>	<u>2,923,899</u>
Creditors: amounts falling due within one year:		(2,512,080)	(2,484,697)
<b>Net current assets (liabilities):</b>		<u>523,514</u>	<u>439,202</u>
Total assets less current liabilities:		1,451,060	1,429,996
Creditors: amounts falling due after more than one year:		(41,928)	(103,522)
Provision for liabilities:		(15,000)	(15,000)
<b>Total net assets (liabilities):</b>		<u>1,394,132</u>	<u>1,311,474</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Revaluation reserve:	3	274,522	274,522
Profit and loss account:		1,118,610	1,035,952
<b>Shareholders funds:</b>		<u>1,394,132</u>	<u>1,311,474</u>

The notes form part of these financial statements

# **P1 SOLUTIONS LTD**

## **Balance sheet statements**

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 14 February 2020  
and signed on behalf of the board by:**

Name: John Gillan  
Status: Director

The notes form part of these financial statements

# **P1 SOLUTIONS LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# P1 SOLUTIONS LTD

## Notes to the Financial Statements for the Period Ended 30 September 2019

### 2. Tangible Assets

	Total
<b>Cost</b>	£
At 01 October 2018	1,434,868
Disposals	(17,745)
At 30 September 2019	<u>1,417,123</u>
<b>Depreciation</b>	
At 01 October 2018	444,074
Charge for year	57,634
On disposals	(12,131)
At 30 September 2019	<u>489,577</u>
<b>Net book value</b>	
At 30 September 2019	<u><u>927,546</u></u>
At 30 September 2018	<u><u>990,794</u></u>

# **P1 SOLUTIONS LTD**

## **Notes to the Financial Statements for the Period Ended 30 September 2019**

### **3. Revaluation reserve**

	<i>2019</i>
	<i>£</i>
Balance at 01 October 2018	274,522
Surplus or deficit after revaluation	0
Balance at 30 September 2019	<u>274,522</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.