

REGISTERED NUMBER: 01796507 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2000

FOR

PREHEAT ENGINEERING LIMITED



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for the Year Ended 31 July 2000

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PREHEAT ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2000

DIRECTORS: B Taylor
M Harrison

SECRETARY: M Harrison

REGISTERED OFFICE: 17 Dene Avenue
Hounslow
Middlesex
TW3 3AQ

REGISTERED NUMBER: 01796507 (England and Wales)

ACCOUNTANTS: Keyse Poulter Stern
The Studio
Entrance Essex Place
London
W4 5UT

PREHEAT ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 July 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		67,458		49,717
Investments	3		20,610		18,529
			<u>88,068</u>		<u>68,246</u>
CURRENT ASSETS:					
Stocks		20,880		21,450	
Debtors		55,353		49,890	
Cash at bank		59,116		60,060	
		<u>135,349</u>		<u>131,400</u>	
CREDITORS: Amounts falling due within one year		<u>22,605</u>		<u>19,843</u>	
NET CURRENT ASSETS:			<u>112,744</u>		<u>111,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£200,812</u></u>		<u><u>£179,803</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			5,610		3,529
Profit and loss account			195,102		176,174
SHAREHOLDERS' FUNDS:			<u><u>£200,812</u></u>		<u><u>£179,803</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2000.


No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


B Taylor - DIRECTOR

Approved by the Board on 20 October 2000

The notes form part of these financial statements

PREHEAT ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and building	- 10% on cost
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999	108,975
Additions	41,335
Disposals	(24,430)
	<hr/>
At 31 July 2000	125,880
	<hr/>
DEPRECIATION:	
At 1 August 1999	59,258
Charge for year	15,864
Eliminated on disposals	(16,700)
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At 31 July 2000	58,422
	<hr/>
NET BOOK VALUE:	
At 31 July 2000	67,458
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At 31 July 1999	49,717
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PREHEAT ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 July 2000**

3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 August 1999	18,529
Surplus on revaluation	2,081
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At 31 July 2000	20,610
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NET BOOK VALUE:	
At 31 July 2000	20,610
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At 31 July 1999	18,529
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4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
20,000	Ordinary	£1.00	20,000	20,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100	Ordinary	£1.00	100	100
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

During the year, the company paid rent amounting to £14,000 on normal commercial terms for the property, Unit 1, Adler Industrial Estate, Betam Road, UB3 to Mr B Taylor and Mr M Harrison, directors of the company.