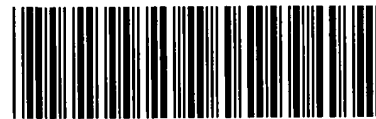

P3 MEDICAL GROUP LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 OCTOBER 2018

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COMPANIES HOUSE

P3 MEDICAL GROUP LIMITED
REGISTERED NUMBER: 05489687

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	3	2,212,291	2,212,291
Current assets			
Debtors: amounts falling due within one year	4	461	350
Cash at bank and in hand	5	646	757
		<u>1,107</u>	<u>1,107</u>
Creditors: amounts falling due within one year	6	(90,705)	(90,705)
Net current liabilities		<u>(89,598)</u>	<u>(89,598)</u>
Total assets less current liabilities		<u>2,122,693</u>	<u>2,122,693</u>
Net assets		<u><u>2,122,693</u></u>	<u><u>2,122,693</u></u>
Capital and reserves			
Called up share capital		1,673,928	1,673,928
Share premium account		824,737	824,737
Profit and loss account		(375,972)	(375,972)
		<u>2,122,693</u>	<u>2,122,693</u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
S C Talbot
 Director

Date: 30/7/19

The notes on pages 2 to 4 form part of these financial statements.

P3 MEDICAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. General information

P3 Medical Group Limited is a private company, incorporated in England & Wales and limited by shares. Its registered office address is detailed on the Company Information page of these financial statements.

The principal activity of the company is that of a holding company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A.

This information is included in the consolidated financial statements of Jardines UK Limited as at 31 October 2016 and these financial statements may be obtained from Lakeside, Shirwell crescent, Milton Keynes, MK41GA.

2.3 Exemption from preparing consolidated financial statements

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

P3 MEDICAL GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

3. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 November 2017	2,679,291
At 31 October 2018	2,679,291
Impairment	
At 1 November 2017	467,000
At 31 October 2018	467,000
Net book value	
At 31 October 2018	2,212,291
At 31 October 2017	2,212,291

P3 MEDICAL GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

3. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
P3 Medical Limited	Ordinary	100%
Promedica UK Limited	Ordinary	100%

4. Debtors

	2018 £	2017 £
Prepayments and accrued income	461	350

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	646	757

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	90,705	90,705

7. Auditor's information

The auditor's report on the financial statements for the year ended 31 October 2018 was unqualified.

The audit report was signed on 30 July 2019 by Neal Carter ACA (Senior statutory auditor) on behalf of Hillier Hopkins LLP.