

Registration number 3221840

Pacetable Limited

Abbreviated accounts

for the year ended 31 January 2005



DONNELLYS
Chartered Accountants

Peel House
2 Chorley Old Road
Bolton BL1 3AA

Pacetable Limited

Company Information

Directors	D A Leinweber M R Leinweber
Secretary	N C Leinweber
Company number	3221840
Registered office	Classic Buildings Euston Road Morecambe LA4 5LE
Accountants	Donnellys Peel House 2 Chorley Old Road Bolton BL1 3AA
Bankers	HSBC Bank plc 263 Marine Road Central Morecambe Lancashire LA4 5BU Royal Bank of Scotland plc 131 Blackburn Street Radcliffe Manchester M26 9WQ

Pacetable Limited

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Pacetable Limited

Abbreviated Balance Sheet
as at 31 January 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,866		2,972
Current assets					
Stocks		102,386		99,173	
Debtors		293,247		102,569	
Cash at bank and in hand		37,255		306,437	
		<u>432,888</u>		<u>508,179</u>	
Creditors: amounts falling due within one year		<u>(382,361)</u>		<u>(367,651)</u>	
Net current assets			<u>50,527</u>		<u>140,528</u>
Net assets			<u>58,393</u>		<u>143,500</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>57,393</u>		<u>142,500</u>
Shareholders' funds			<u>58,393</u>		<u>143,500</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Pacetable Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 January 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2005 and

(c) that we acknowledge our responsibilities for:

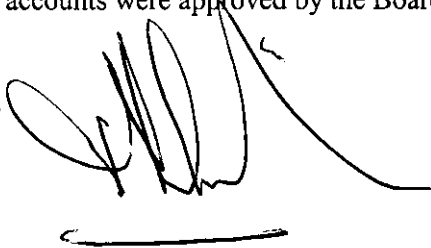
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 November 2005 and signed on its behalf by

D A Leinweber
Director

A handwritten signature in black ink, appearing to be 'D A Leinweber', written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Pacetable Limited

Notes to the abbreviated Financial Statements
for the year ended 31 January 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Pacetable Limited

Notes to the abbreviated Financial Statements
for the year ended 31 January 2005

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2004	6,593
Additions	6,905
At 31 January 2005	13,498
Depreciation	
At 1 February 2004	3,621
Charge for year	2,011
At 31 January 2005	5,632
Net book values	
At 31 January 2005	7,866
At 31 January 2004	2,972

3. Share capital	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year £
	2005 £	2004 £	
D A Leinweber	-	311	311