

Registration Number 3221840

Pacetable Limited

Abbreviated Accounts

for the year ended 31 January 2001



Pacetable Limited

Company Information

Directors	D A Leinweber M R Leinweber
Secretary	N C Leinweber
Company Number	3221840
Registered Office	Classic Buildings Euston Road Morecambe Lancashire LA4 5LE
Bankers	Midland Bank plc 263 Marine Road Central Morecambe Lancashire LA4 5BU

Pacetable Limited

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Pacetable Limited

Abbreviated Balance Sheet

as at 31 January 2001

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		2,192		2,793
Current Assets					
Stocks		102,419		90,216	
Debtors		170,613		133,881	
Cash at bank and in hand		148,118		66,828	
		<u>421,150</u>		<u>290,925</u>	
Creditors: amounts falling due within one year		<u>(363,156)</u>		<u>(268,558)</u>	
Net Current Assets			<u>57,994</u>		<u>22,367</u>
Total Assets Less Current Liabilities			<u>60,186</u>		<u>25,160</u>
Capital and Reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>59,186</u>		<u>24,160</u>
Shareholders' Funds			<u>60,186</u>		<u>25,160</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Pacetable Limited

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 January 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2001 and

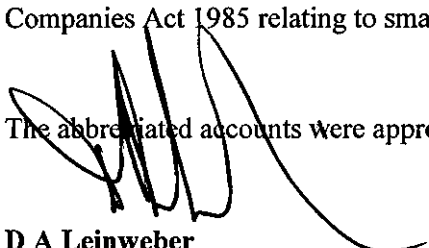
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 19 October 2001 and signed on its behalf by



D A Leinweber
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Pacetable Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 January 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Pacetable Limited

Notes to the Abbreviated Financial Statements
for the year ended 31 January 2001

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2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 February 2000	
	At 31 January 2001	4,584
	Depreciation	
	Charge for year	601
	At 31 January 2001	2,392
	Net book values	
	At 31 January 2001	2,192
	At 31 January 2000	2,793

3.	Share capital	2001 £	2000 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing		Maximum
	2001	2000	in year
	£	£	£
M R Leinweber	-	1	-

5. Controlling interest

David Leinweber, a director, together with members of his close family, control the company by virtue of a controlling interest of 100% of the issued ordinary share capital.